

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

ABOLO LIMITED

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For The Year Ended 31 MAY 2016

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ABOLO LIMITED
COMPANY INFORMATION
For The Year Ended 31 MAY 2016

DIRECTOR: Mr D Mawji

SECRETARY: Mr S Bhattia

REGISTERED OFFICE: 12 - 14 Village Way
Neasden
London
NW10 0LH

REGISTERED NUMBER: 07309760 (England and Wales)

ACCOUNTANTS: EA
Chartered Accountants
869 High Road
London
N12 8QA

ABOLO LIMITED (REGISTERED NUMBER: 07309760)

ABBREVIATED BALANCE SHEET

31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		205		205
CURRENT ASSETS					
Debtors		6,704,996		1,686,526	
CREDITORS					
Amounts falling due within one year		<u>5,924,688</u>		<u>906,218</u>	
NET CURRENT ASSETS			<u>780,308</u>		<u>780,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>780,513</u>		<u>780,513</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>780,413</u>		<u>780,413</u>
SHAREHOLDERS' FUNDS			<u>780,513</u>		<u>780,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Mr D Mawji - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 MAY 2016**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed assets investments

Investments are stated at cost less impairment losses. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015 and 31 May 2016	205
NET BOOK VALUE	
At 31 May 2016	205
At 31 May 2015	205

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Whitecat Properties UK Limited

Nature of business: Property investment

	% holding	2016	28.2.14
Class of shares:		£	£
Ordinary A	100.00	-	(10,110)
Aggregate capital and reserves		-	(239)
Loss for the year		-	

The subsidiary did not trade at any time during the year under review and was dissolved on the 24 May 2016.

Ale Properties Limited

Nature of business: Property investment.

	% holding	2016	28.2.14
Class of shares:		£	£
Ordinary A	100.00	-	(1,903)
Aggregate capital and reserves		-	(18)
Loss for the year		-	

The subsidiary was dormant through out the year under review and was dissolved on the 2 February 2016.

ABOLO LIMITED (REGISTERED NUMBER: 07309760)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 MAY 2016

2. **FIXED ASSET INVESTMENTS - continued**

Hickeltown Limited

Nature of business: Property investment

Class of shares:	% holding	2016	31.5.15
Ordinary A	100.00	£	£
Aggregate capital and reserves		1,581,405	74,755
Profit/(loss) for the year/period		<u>1,766,438</u>	<u>(79,905)</u>

Seddr Properties Limited

Country of incorporation: Isle of man

Nature of business: Property investment

Class of shares:	% holding	2016	31.5.15
Ordinary A	100.00	£	£
Aggregate capital and reserves		1,307,235	1,400,997
Profit for the year/period		<u>496,532</u>	<u>452,852</u>

Abolo Investment Properties Ltd

Country of incorporation: Great Britain

Nature of business: Investment company

Class of shares:	% holding	2016	31.5.15
Ordinary	100.00	£	£
Aggregate capital and reserves		197	100
Profit for the year/period		<u>97</u>	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.