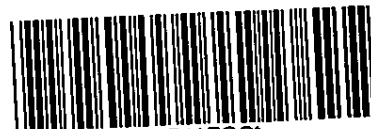


REGISTERED NUMBER 07309760 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE PERIOD 9 JULY 2010 TO 28 FEBRUARY 2011
FOR
ABOLO LIMITED

WEDNESDAY



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30/11/2011
COMPANIES HOUSE

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FOR THE PERIOD 9 JULY 2010 TO 28 FEBRUARY 2011**

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ABOLO LIMITED

COMPANY INFORMATION
FOR THE PERIOD 9 JULY 2010 TO 28 FEBRUARY 2011

DIRECTOR: D Mawji

SECRETARIES. S Bhattia
D Mawji

REGISTERED OFFICE. 12 - 14 Village Way
Neasden
London
NW10 0LH

REGISTERED NUMBER: 07309760 (England and Wales)

AUDITORS: EA Associates
Chartered Accountants & Statutory Auditors
869 High Road
North Finchley
London
N12 8QA

REPORT OF THE INDEPENDENT AUDITORS TO
ABOLO LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abolo Limited for the period ended 28 February 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Elias Elia (Senior Statutory Auditor)
for and on behalf of EA Associates
Chartered Accountants & Statutory Auditors
869 High Road
North Finchley
London
N12 8QA

29 November 2011

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		-
Investments	3		205
			<hr/>
			205
 CURRENT ASSETS			
Debtors		1,723,921	
 CREDITORS			
Amounts falling due within one year		943,613	
		<hr/>	
NET CURRENT ASSETS			780,308
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			780,513
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			780,413
			<hr/>
SHAREHOLDERS' FUNDS			780,513
			<hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 November 2011 and were signed by



D Mawji - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 JULY 2010 TO 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced value of rental income receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided

In accordance with SSAP 19, investment properties are re-valued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by the amount of depreciation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,126,828
Disposals	(1,126,828)
	<hr/>
At 28 February 2011	-
	<hr/>
NET BOOK VALUE	
At 28 February 2011	-
	<hr/> <hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	205
	<hr/>
At 28 February 2011	205
	<hr/>
NET BOOK VALUE	
At 28 February 2011	205
	<hr/> <hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 9 JULY 2010 TO 28 FEBRUARY 2011

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Whitecat Properties UK Limited

Nature of business Property investment

	%	
Class of shares	holding	
Ordinary A	100 00	
		2011
		£
Aggregate capital and reserves		(9,410)
Loss for the period		<u>(64,922)</u>

Ale Properties Limited

Nature of business Property investment

	%	
Class of shares	holding	
Ordinary A	100 00	
		2011
		£
Aggregate capital and reserves		(742)
Loss for the period		<u>(3,486)</u>

Hickletown Limited

Nature of business Property investment

	%	
Class of shares	holding	
Ordinary A	100 00	
		2011
		£
Aggregate capital and reserves		516,308
Profit for the period		<u>732,523</u>

Seddr Properties Limited

Country of incorporation Isle of man

Nature of business Property investment

	%	
Class of shares	holding	
Ordinary A	100 00	
		2011
		£
Aggregate capital and reserves		(52,079)
Loss for the period		<u>(52,081)</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	
			£
100	Ordinary Shares	1	<u>100</u>