

Registered number
07309348

ELX (UK) LIMITED

Abbreviated Accounts

31 July 2015

ELX (UK) LIMITED**Registered number:** 07309348**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	7,796	12,793
Current assets			
Debtors		158,543	86,934
Cash at bank and in hand		115,084	138,519
		<u>273,627</u>	<u>225,453</u>
Creditors: amounts falling due within one year		<u>(124,261)</u>	<u>(87,089)</u>
Net current assets		149,366	138,364
Total assets less current liabilities		<u>157,162</u>	<u>151,157</u>
Provisions for liabilities		(1,559)	(2,559)
Net assets		<u>155,603</u>	<u>148,598</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		154,603	147,598
Shareholders' funds		<u>155,603</u>	<u>148,598</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J M Airey

Director

Approved by the board on 30 October 2015

ELX (UK) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2014	23,849
Disposals	(2,800)
At 31 July 2015	<u>21,049</u>

Depreciation

At 1 August 2014	11,056
Charge for the year	4,997
On disposals	(2,800)
At 31 July 2015	<u>13,253</u>

Net book value

At 31 July 2015	<u>7,796</u>
At 31 July 2014	<u>12,793</u>

3 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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4 Controlling party

The company is controlled by the director J M Airey, who is also the majority shareholder.

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