

ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED
AMENDED ABBREVIATED FINANCIAL STATEMENTS

FOR

JULY 31st 2014

Company registration number 7309056

Howells & Co (Bristol) Limited
56 Redwick Road
Pilning
Bristol
BS35 4LU

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ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED JULY 31st 2014

CONTENTS

| | Pages |
|--|----------------|
| Balance sheet | 1 |
| Notes to the abbreviated financial statements | 2 and 3 |

ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

JULY 31 2014

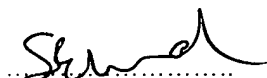
| | Note | 2014 £ | 2013 £ |
|--|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 5,609 | 2,954 |
| CURRENT ASSETS | | | |
| Work in progress | | 54,200 | 39,105 |
| Cash at bank and in hand | | 303 | 6,518 |
| Debtors | | 31,143 | 15,599 |
| CREDITORS: Amounts falling due within one year | | <u>90,004</u> | <u>63,291</u> |
| NET CURRENT LIABILITIES | | <u>-4,358</u> | <u>-2,069</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,251 | 885 |
| CREDITORS: Amounts falling due after more than one year | | 0 | 0 |
| PROVISION FOR LIABILITIES AND CHARGES | | <u>0</u> | <u>0</u> |
| | | <u>1,251</u> | <u>885</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>1,250</u> | <u>884</u> |
| | | <u>1,251</u> | <u>885</u> |

For the year ending July 31 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the director on 6/3/2015



Mr S E Wood

The notes on pages 2 and 3 form part of these financial statements

ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JULY 31st 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-------------------|-----------------------------|
| Tools & equipment | 25 % Reducing balance basis |
| Office equipment | 25 % Reducing balance basis |
| Motor vehicles | 25 % Reducing balance basis |

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JULY 31st 2014

2. TANGIBLE FIXED ASSETS

| | | Tangible Fixed Assets |
|-----------------------|-----------------------|----------------------------------|
| | | £ |
| COST | At August 1 2013 | 3,939 |
| | Additions/(disposals) | 3,642 |
| | At July 31 2014 | <u>7,581</u> |
| DEPRECIATION | At August 1 2013 | 985 |
| | Charge for the year | 987 |
| | At July 31 2014 | <u>1,972</u> |
| NET BOOK VALUE | At July 31 2014 | 5,609 |
| | At August 1 2013 | 2,954 |

3. SHARE CAPITAL

| | 2014 | 2013 |
|---|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 each | 1 | 1 |