

ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

RGH Accountancy Limited

56 Redwick Road
Pilning
Bristol
BS35 4LU

THURSDAY



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27/04/2017

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COMPANIES HOUSE

Able Investigations & Enforcement Solutions Limited
Company No. 7309056
Abbreviated Balance Sheet 31 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		37,574		13,775
			<u>37,574</u>		<u>13,775</u>
CURRENT ASSETS					
Debtors		133,666		266,713	
Cash at bank and in hand		<u>34,766</u>		<u>90,109</u>	
		168,432		356,822	
Creditors: Amounts Falling Due Within One Year	3	<u>(192,423)</u>		<u>(368,583)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(23,991)</u>		<u>(11,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,583</u>		<u>2,014</u>
NET ASSETS			<u>13,583</u>		<u>2,014</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			<u>13,582</u>		<u>2,013</u>
SHAREHOLDERS' FUNDS			<u>13,583</u>		<u>2,014</u>

Able Investigations & Enforcement Solutions Limited
Company No. 7309056
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mr Stephen Wood



Miss Georgina Wood

27/04/2017

Able Investigations & Enforcement Solutions Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Motor Vehicles	25
Fixtures & Fittings	25
Computer Equipment	25

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Able Investigations & Enforcement Solutions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

2. Tangible Assets

	Total
Cost	£
As at 1 August 2015	18,858
Additions	36,323
As at 31 July 2016	<u>55,181</u>
Depreciation	
As at 1 August 2015	5,083
Provided during the period	12,524
As at 31 July 2016	<u>17,607</u>
Net Book Value	
As at 31 July 2016	<u>37,574</u>
As at 1 August 2015	<u>13,775</u>

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	26,256	-
Trade creditors	19,348	17,603
Bank loans and overdrafts	3,438	6,836
Corporation tax	3,420	2,002
Other taxes and social security	3,999	16,637
VAT	67,070	75,440
Court order deductions	-	2,581
Ultimate Finance	-	17,023
Cashflow	47,626	213,370
Accruals and deferred income	1,260	875
Directors' loan accounts	20,006	16,216
	<u>192,423</u>	<u>368,583</u>

Able Investigations & Enforcement Solutions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1	1	1