

**ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR**

**JULY 31st 2013**

**Company registration number 7309056**

**Howells & Co (Bristol) Limited**

56 Redwick Road

Pilning

Bristol

BS35 4LU

COMPANIES HOUSE

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**ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED JULY 31st 2013**

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# ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

**JULY 31 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,954	0
Intangible		0	0
<b>CURRENT ASSETS</b>			
Work in progress		39,105	0
Cash at bank and in hand		6,517	0
Debtors		15,600	1
<b>CREDITORS: Amounts falling due within one year</b>		<u>63,291</u>	<u>0</u>
<b>NET CURRENT LIABILITIES</b>		<u>-2,069</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		884	1
<b>CREDITORS: Amounts falling due after more than one year</b>		0	0
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>0</u>	<u>0</u>
		<u>884</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>883</u>	<u>0</u>
		<u>884</u>	<u>1</u>

For the year ending July 31 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 (the Act) relating to small companies

The directors acknowledge their responsibility for

(i) ensuring that the company keeps proper accounting records which comply with the Act, and  
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of the Act, and which comply with the requirements of the Act relating to financial statements, so far as applicable to the company These financial statements have been prepared in accordance with the provisions applicable to companies under the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Directors confirm that no members have requested an audit under section 476 of the Companies Act 2006

These financial statements were approved and signed by the directors on

2/1/14

  
Mrs E Wood

Mr R S Wood

The notes on pages 2 and 3 form part of these financial statements

# **ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED JULY 31st 2013**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools & equipment	25 % Reducing balance basis
Office equipment	25 % Reducing balance basis
Motor vehicles	25 % Reducing balance basis

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

##### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Deferred taxation**

Provision is made, under the liability method, to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

# ABLE INVESTIGATIONS & ENFORCEMENT SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED JULY 31st 2013

### 2. TANGIBLE FIXED ASSETS

		<b>Tangible Fixed Assets</b>
		<b>£</b>
<b>COST</b>	At August 1 2012	0
	Additions/(disposals)	3,939
	At July 31 2013	<u>3,939</u>
<b>DEPRECIATION</b>	At August 1 2012	0
	Charge for the year	985
	At July 31 2013	<u>985</u>
<b>NET BOOK VALUE</b>	At July 31 2013	2,954
	At August 1 2012	0

### 3. SHARE CAPITAL

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1