

**Registered Number 07307377**

**NEMO ENTERTAINMENT LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,215	6,001
		<u>4,215</u>	<u>6,001</u>
<b>Current assets</b>			
Debtors		-	6,390
Cash at bank and in hand		5,164	786
		<u>5,164</u>	<u>7,176</u>
<b>Creditors: amounts falling due within one year</b>		(15,565)	(10,098)
<b>Net current assets (liabilities)</b>		<u>(10,401)</u>	<u>(2,922)</u>
<b>Total assets less current liabilities</b>		<u>(6,186)</u>	<u>3,079</u>
<b>Creditors: amounts falling due after more than one year</b>		(341,719)	(341,719)
<b>Total net assets (liabilities)</b>		<u>(347,905)</u>	<u>(338,640)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(347,906)	(338,641)
<b>Shareholders' funds</b>		<u>(347,905)</u>	<u>(338,640)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 May 2014

And signed on their behalf by:

**S Hennessy, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% straight line

Office equipment - 25% straight line

**Other accounting policies**

Going concern

The company made a loss for the period and at the balance sheet date has net current liabilities and net liabilities. After the year end 100% of the company's shares were acquired by S Hennessy and the £341,719 owed to Nemo Entertainment S.A. was waived. Also S Hennessy has confirmed that he has the ability and is willing to support the company so that the company will be able to meet its obligations for at least 12 months from the date these accounts are approved. On this basis the directors consider that preparing the accounts on the going concern basis is appropriate.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	7,145
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2012	<u>7,145</u>
<b>Depreciation</b>	
At 1 January 2012	1,144
Charge for the year	1,786
On disposals	-
At 31 December 2012	<u>2,930</u>
<b>Net book values</b>	
At 31 December 2012	<u>4,215</u>
At 31 December 2011	<u>6,001</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1 Ordinary shares of £1 each	1	1

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