

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2015**  
**FOR**  
**SELLARS CONSTRUCTION LIMITED**

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FOR THE YEAR ENDED 31ST JULY 2015**

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**SELLARS CONSTRUCTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2015**

**DIRECTORS:**

Callum M Sellars  
Carol E Sellars

**REGISTERED OFFICE:**

Estate Cottage  
Ashworth  
Rochdale  
Lancashire  
OL11 5UP

**REGISTERED NUMBER:**

07307145 (England and Wales)

**ACCOUNTANTS:**

kppbusiness limited  
55 Dale Street  
Milnrow  
Rochdale  
OL16 3NJ

**SELLARS CONSTRUCTION LIMITED (REGISTERED NUMBER: 07307145)**

**ABBREVIATED BALANCE SHEET  
31ST JULY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>4,958</b>		6,864
<b>CURRENT ASSETS</b>					
Stocks		-		12,863	
Debtors		<b>23,330</b>		1,216	
Cash at bank		<b>26,422</b>		<u>99,755</u>	
		<b>49,752</b>		113,834	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>54,232</b>		<u>112,900</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(4,480)</b>		<u>934</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>478</b>		<u>7,798</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>378</b>		<u>7,698</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>478</b>		<u>7,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th October 2015 and were signed on its behalf by:

Callum M Sellars - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided during the year excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reverse by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st August 2014	
and 31st July 2015	<u><b>18,210</b></u>
<b>DEPRECIATION</b>	
At 1st August 2014	<b>11,346</b>
Charge for year	<u><b>1,906</b></u>
At 31st July 2015	<u><b>13,252</b></u>
<b>NET BOOK VALUE</b>	
At 31st July 2015	<u><b>4,958</b></u>
At 31st July 2014	<u><b>6,864</b></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b>	2014
			<b>£</b>	£
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

**4. RELATED PARTY DISCLOSURES**

During the year, total dividends of £12,600 (2014 - £24,500) were paid to the directors .

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JULY 2015**

**4. RELATED PARTY DISCLOSURES - continued**

**Sellars Rental Properties**

The directors are partners within Sellars Rental Properties

Transactions with the partnership during the year were as follows.

Services provided in the year to Sellars Rental Properties was £23,162 (2014 £nil)

All transactions were on normal commercial basis.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SELLARS CONSTRUCTION LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sellars Construction Limited for the year ended 31st July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Sellars Construction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sellars Construction Limited and state those matters that we have agreed to state to the Board of Directors of Sellars Construction Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sellars Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sellars Construction Limited. You consider that Sellars Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sellars Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

kppbusiness limited  
55 Dale Street  
Milnrow  
Rochdale  
OL16 3NJ

5th October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.