

Registered Number 07307017

PT TECH EUROPE LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	28,318	17,591
		<u>28,318</u>	<u>17,591</u>
Current assets			
Debtors		12,321	6,158
Cash at bank and in hand		92,432	109,803
		<u>104,753</u>	<u>115,961</u>
Creditors: amounts falling due within one year		(50,967)	(36,351)
Net current assets (liabilities)		<u>53,786</u>	<u>79,610</u>
Total assets less current liabilities		<u>82,104</u>	<u>97,201</u>
Creditors: amounts falling due after more than one year		0	(5,735)
Total net assets (liabilities)		<u>82,104</u>	<u>91,466</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		82,084	91,446
Shareholders' funds		<u>82,104</u>	<u>91,466</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2014

And signed on their behalf by:

Mr A J Reason, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy**Depreciation – New Format**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery 25% Straight line Reducing balance

Computer Equipment 33.3% Straight line Reducing balance

Fixtures, fittings & Equipment 25% Straight line Reducing balance

Motor Vehicles 25% Straight line Reducing balance

Other accounting policies**Leasing and hire purchase commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	41,712
Additions	35,233
Disposals	(22,857)
Revaluations	-
Transfers	-
At 31 July 2014	<u>54,088</u>
Depreciation	
At 1 August 2013	24,121
Charge for the year	13,078
On disposals	<u>(11,429)</u>

At 31 July 2014	<u>25,770</u>
Net book values	
At 31 July 2014	<u>28,318</u>
At 31 July 2013	<u>17,591</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
20 Ordinary shares of £1 each	20	20

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