

**FAIRFIELD ELECTRICAL LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2020**

**FAIRFIELD ELECTRICAL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FAIRFIELD ELECTRICAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

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<b>Director</b>	Andrew Peter MCDONALD
<b>Company Number</b>	07306151 (England and Wales)
<b>Registered Office</b>	63/66 Hatton Garden Fifth Floor, Suite 23 London EC1N 8LE England
<b>Accountants</b>	WNR Associates Limited 63/66 Hatton Garden Fifth Floor Suite 23 London EC1N 8LE

**FAIRFIELD ELECTRICAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	746	929
<b>Current assets</b>			
Debtors	5	2,110	2,110
Cash at bank and in hand		10,619	11,835
		<u>12,729</u>	<u>13,945</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(9,478)	(9,041)
<b>Net current assets</b>		<u>3,251</u>	<u>4,904</u>
<b>Net assets</b>		<u>3,997</u>	<u>5,833</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		3,897	5,733
<b>Shareholders' funds</b>		<u>3,997</u>	<u>5,833</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 April 2021 and were signed on its behalf by

Andrew Peter MCDONALD  
Director

Company Registration No. 07306151

**FAIRFIELD ELECTRICAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**1 Statutory information**

FAIRFIELD ELECTRICAL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07306151. The registered office is 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE, England. The principal place of business is 4 Fairfield Court, Ickenham Road, Ruislip, HA7 7DG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing balance
Fixtures & fittings	25% Reducing balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 August 2019	2,133	1,218	3,351
At 31 July 2020	2,133	1,218	3,351
<b>Depreciation</b>			
At 1 August 2019	1,639	783	2,422
Charge for the year	74	109	183
At 31 July 2020	1,713	892	2,605
<b>Net book value</b>			
At 31 July 2020	420	326	746
At 31 July 2019	494	435	929

**FAIRFIELD ELECTRICAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
Other debtors	2,110	2,110
<b>Greater than one year</b>		
<b>Total debtors</b>	<b>2,110</b>	<b>2,110</b>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	9,341	9,052
Loans from directors	137	(11)
	9,478	9,041
<b>7 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
<b>8 Average number of employees</b>		
During the year the average number of employees was 1 (2019: 1).		

