

Registered number
07306044

Hedonism Drinks Ltd

Abbreviated Accounts

31 July 2014

Hedonism Drinks Ltd**Registered number:** 07306044**Abbreviated Balance Sheet****as at 31 July 2014**

| | Notes | 2014 £ | 2013 £ |
|--|-------|---------------------|---------------------|
| Fixed assets | | | |
| Intangible assets | 2 | 32,000 | - |
| Tangible assets | 3 | 6,596,680 | 6,158,734 |
| Investments | 4 | 1 | - |
| | | <u>6,628,681</u> | <u>6,158,734</u> |
| Current assets | | | |
| Stocks | | 14,402,133 | 12,431,934 |
| Debtors | | 2,701,481 | 725,359 |
| Cash at bank and in hand | | 1,438,027 | 644,139 |
| | | <u>18,541,641</u> | <u>13,801,432</u> |
| Creditors: amounts falling due within one year | | <u>(313,590)</u> | <u>(395,872)</u> |
| Net current assets | | 18,228,051 | 13,405,560 |
| Total assets less current liabilities | | <u>24,856,732</u> | <u>19,564,294</u> |
| Creditors: amounts falling due after more than one year | | <u>(26,824,039)</u> | <u>(21,906,575)</u> |
| Net liabilities | | <u>(1,967,307)</u> | <u>(2,342,281)</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 1 | 1 |
| Profit and loss account | | (1,967,308) | (2,342,282) |
| Shareholder's funds | | <u>(1,967,307)</u> | <u>(2,342,281)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

E Chichvarkin

Director

Approved by the board on 29 April 2015

Hedonism Drinks Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Land & buildings | 5% straight line |
| Plant and machinery | 33% straight line |
| Motor vehicles | 20% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Going concern

The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future and have therefore used the going concern basis in preparing the financial statements.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

| | |
|-----------------|---------------|
| Additions | 32,000 |
| At 31 July 2014 | <u>32,000</u> |

Amortisation

| | |
|-----------------|----------|
| At 31 July 2014 | <u>-</u> |
|-----------------|----------|

Net book value

| | |
|-----------------|--------|
| At 31 July 2014 | 32,000 |
|-----------------|--------|

3 Tangible fixed assets**£****Cost**

| | |
|------------------|-----------|
| At 1 August 2013 | 6,928,189 |
|------------------|-----------|

| | |
|-----------|---------|
| Additions | 985,709 |
|-----------|---------|

| | |
|-----------------|-----------|
| At 31 July 2014 | 7,913,898 |
|-----------------|-----------|

Depreciation

| | |
|------------------|---------|
| At 1 August 2013 | 769,455 |
|------------------|---------|

| | |
|---------------------|---------|
| Charge for the year | 547,763 |
|---------------------|---------|

| | |
|-----------------|-----------|
| At 31 July 2014 | 1,317,218 |
|-----------------|-----------|

Net book value

| | |
|-----------------|-----------|
| At 31 July 2014 | 6,596,680 |
|-----------------|-----------|

| | |
|-----------------|-----------|
| At 31 July 2013 | 6,158,734 |
|-----------------|-----------|

4 Investments**£****Cost**

| | |
|-----------|---|
| Additions | 1 |
|-----------|---|

| | |
|-----------------|---|
| At 31 July 2014 | 1 |
|-----------------|---|

The company holds 20% or more of the share capital of the following companies:

| Company | Shares held | | Capital and reserves | Profit (loss) |
|-------------------|-------------|-----|----------------------|-------------------|
| | Class | % | £ | for the year £ |
| 85 Piccadilly Ltd | Ordinary | 100 | (558,346) | (558,347) |

5 Share capital

| Nominal value | 2014 Number | 2014 £ | 2013 £ |
|---------------|----------------|-----------|-----------|
|---------------|----------------|-----------|-----------|

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|---|---|---|
| Ordinary shares | £1 each | 1 | 1 | 1 |
|-----------------|---------|---|---|---|

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