

AUNPHARMA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Aunpharma Limited
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Aunpharma Limited
(Registration number: 07305793)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		659,460	698,830
Tangible fixed assets		<u>278,486</u>	<u>290,764</u>
	<u>2</u>	<u>937,946</u>	<u>989,594</u>
Current assets			
Stocks		49,892	43,799
Debtors		132,060	114,847
Cash at bank and in hand		<u>1,114</u>	<u>3,617</u>
		183,066	162,263
Creditors: Amounts falling due within one year	<u>3</u>	<u>(237,701)</u>	<u>(196,222)</u>
Net current liabilities		<u>(54,635)</u>	<u>(33,959)</u>
Total assets less current liabilities		883,311	955,635
Creditors: Amounts falling due after more than one year		(851,596)	(943,315)
Provisions for liabilities		<u>(8,717)</u>	<u>(11,912)</u>
Net assets		<u>22,998</u>	<u>408</u>
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>22,997</u>	<u>407</u>
Shareholders' funds		<u>22,998</u>	<u>408</u>

Aunpharma Limited
(Registration number: 07305793)
Abbreviated Balance Sheet at 30 June 2014

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 March 2015

Mr R Mitchell
Director

Aunpharma Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 June 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company has net current liabilities at the year end. The directors will continue to support the company by providing a loan as is required in order to meet the other liabilities of the company as they fall due. On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax where applicable, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Fixtures, fittings and equipment	10% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Aunpharma Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 June 2014
Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	787,413	319,274	1,106,687
Additions	-	1,120	1,120
At 30 June 2014	787,413	320,394	1,107,807
Depreciation			
At 1 July 2013	88,583	28,510	117,093
Charge for the year	39,370	13,398	52,768
At 30 June 2014	127,953	41,908	169,861
Net book value			
At 30 June 2014	659,460	278,486	937,946
At 30 June 2013	698,830	290,764	989,594

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

Aunpharma Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 June 2014

	2014	2013
	£	£
Amounts falling due within one year	102,614	92,530
Amounts falling due after more than one year	<u>544,286</u>	<u>613,543</u>
Total secured creditors	<u><u>646,900</u></u>	<u><u>706,073</u></u>

Included in the creditors are the following amounts due after more than five years:

	2014	2013
	£	£
After more than five years by instalments	<u><u>233,715</u></u>	<u><u>313,263</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013		
	No.		£	No.	£
Ordinary of £1 each	1		1	1	1
	<u> </u>		<u> </u>	<u> </u>	<u> </u>

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