

Unaudited Financial Statements for the Year Ended 30th April 2022

for

SURREAL MEDICARE LIMITED

Contents of the Financial Statements
for the year ended 30th April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

SURREAL MEDICARE LIMITED

Company Information
for the year ended 30th April 2022

DIRECTORS:

S Varia
N Radia

REGISTERED OFFICE:

2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

REGISTERED NUMBER:

07305618 (England and Wales)

ACCOUNTANTS:

Jacquards
2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

SURREAL MEDICARE LIMITED (REGISTERED NUMBER: 07305618)

Balance Sheet
30th April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		329,185		464,084
Tangible assets	5		<u>36,753</u>		<u>28,620</u>
			365,938		492,704
CURRENT ASSETS					
Stocks		315,530		313,645	
Debtors	6	1,109,033		1,156,199	
Cash at bank and in hand		<u>677,884</u>		<u>653,719</u>	
		2,102,447		2,123,563	
CREDITORS					
Amounts falling due within one year	7	<u>1,912,272</u>		<u>1,695,012</u>	
NET CURRENT ASSETS			<u>190,175</u>		<u>428,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			556,113		921,255
CREDITORS					
Amounts falling due after more than one year	8		(342,837)		(677,745)
PROVISIONS FOR LIABILITIES			<u>(4,558)</u>		<u>(2,480)</u>
NET ASSETS			<u>208,718</u>		<u>241,030</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>207,718</u>		<u>240,030</u>
SHAREHOLDERS' FUNDS			<u>208,718</u>		<u>241,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th April 2023 and were signed on its behalf by:

N Radia - Director

Notes to the Financial Statements
for the year ended 30th April 2022

1. STATUTORY INFORMATION

Surreal Medicare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over lease term
Fixtures and fittings	- 20% straight line basis
Office equipment	- 25% straight line basis

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30th April 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2021 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st May 2021	
and 30th April 2022	<u>2,823,985</u>
AMORTISATION	
At 1st May 2021	2,359,901
Charge for year	<u>134,899</u>
At 30th April 2022	<u>2,494,800</u>
NET BOOK VALUE	
At 30th April 2022	<u>329,185</u>
At 30th April 2021	<u>464,084</u>

Notes to the Financial Statements - continued
for the year ended 30th April 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st May 2021	15,806	535,227	551,033
Additions	-	22,671	22,671
At 30th April 2022	<u>15,806</u>	<u>557,898</u>	<u>573,704</u>
DEPRECIATION			
At 1st May 2021	15,806	506,607	522,413
Charge for year	-	14,538	14,538
At 30th April 2022	<u>15,806</u>	<u>521,145</u>	<u>536,951</u>
NET BOOK VALUE			
At 30th April 2022	<u>-</u>	<u>36,753</u>	<u>36,753</u>
At 30th April 2021	<u>-</u>	<u>28,620</u>	<u>28,620</u>

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	859,627	949,875
Amounts owed by associates	19,129	39,333
Other debtors	<u>192,319</u>	<u>129,033</u>
	<u>1,071,075</u>	<u>1,118,241</u>
Amounts falling due after more than one year:		
Other debtors	<u>37,958</u>	<u>37,958</u>
Aggregate amounts	<u>1,109,033</u>	<u>1,156,199</u>

The rent deposits are held under a rent deposit deed.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,637	8,843
Trade creditors	857,947	855,160
Taxation and social security	323,513	189,551
Other creditors	<u>721,175</u>	<u>641,458</u>
	<u>1,912,272</u>	<u>1,695,012</u>

SURREAL MEDICARE LIMITED (REGISTERED NUMBER: 07305618)

Notes to the Financial Statements - continued
for the year ended 30th April 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	31,248	41,156
Other creditors	311,589	636,589
	<u>342,837</u>	<u>677,745</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Participators' loans	<u>311,589</u>	<u>636,589</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>884</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
720	Ordinary "A"	£1	720	720
180	Ordinary "B"	£1	180	180
			<u>1,000</u>	<u>1,000</u>

10. ULTIMATE CONTROLLING PARTY

The immediate controlling parent company is Tanica Corporation (a company incorporated in the Republic of Seychelles as an International Business Company) which owns 70% of the issued share capital of the company. The parent company has fully delegated its control to the directors who are also indirect shareholders in the company, so for all practical purposes the ultimate controlling parties are S Varia and N Radia.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Surreal Medicare Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Surreal Medicare Limited for the year ended 30th April 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Surreal Medicare Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Surreal Medicare Limited and state those matters that we have agreed to state to the Board of Directors of Surreal Medicare Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surreal Medicare Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Surreal Medicare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Surreal Medicare Limited. You consider that Surreal Medicare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Surreal Medicare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Buckinghamshire
HP7 9LP

28th April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.