

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**  
**FOR**  
**THE COTSWOLD CHEESE COMPANY LIMITED**

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**for the Year Ended 31 July 2014**

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**COMPANY INFORMATION**

for the Year Ended 31 July 2014

**DIRECTORS:**

J C Goodchild  
Mrs L M Goodchild

**REGISTERED OFFICE:**

5 High Street  
Moreton In Marsh  
GL56 0AH

**REGISTERED NUMBER:**

07305378 (England and Wales)

**ACCOUNTANTS:**

Cooper Adams Ltd  
12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

**ABBREVIATED BALANCE SHEET**

31 July 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		71,999		76,499
Tangible assets	3		<u>15,794</u>		<u>19,257</u>
			87,793		95,756
<b>CURRENT ASSETS</b>					
Stocks		9,950		9,950	
Debtors		6,472		3,966	
Cash at bank and in hand		<u>7,422</u>		<u>6,811</u>	
		23,844		20,727	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>60,201</u>		<u>57,364</u>	
<b>NET CURRENT LIABILITIES</b>			(36,357)		(36,637)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,436		59,119
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>49,183</u>		<u>57,542</u>
<b>NET ASSETS</b>			<u>2,253</u>		<u>1,577</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>2,251</u>		<u>1,575</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,253</u>		<u>1,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2014 and were signed on its behalf by:

J C Goodchild - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 July 2014

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company is showing net current liabilities as at 31 July 2014 and 31 July 2013. The directors have confirmed that they will continue to support the company financially, to allow it to continue its operations. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	89,999
<b>AMORTISATION</b>	
At 1 August 2013	13,500
Amortisation for year	4,500
At 31 July 2014	18,000
<b>NET BOOK VALUE</b>	
At 31 July 2014	71,999
At 31 July 2013	76,499

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 July 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	42,320
Additions	<u>2,235</u>
At 31 July 2014	<u>44,555</u>
<b>DEPRECIATION</b>	
At 1 August 2013	23,063
Charge for year	<u>5,698</u>
At 31 July 2014	<u>28,761</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>15,794</u>
At 31 July 2013	<u>19,257</u>

**4. CREDITORS**

Creditors include an amount of £ 57,434 (2013 - £ 65,418 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE COTSWOLD CHEESE COMPANY LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Cotswold Cheese Company Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of The Cotswold Cheese Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Cotswold Cheese Company Limited and state those matters that we have agreed to state to the Board of Directors of The Cotswold Cheese Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Cotswold Cheese Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Cotswold Cheese Company Limited. You consider that The Cotswold Cheese Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Cotswold Cheese Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper Adams Ltd  
12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

7 October 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.