

Company Registration No. 07305232 (England and Wales)

ABRASIVES & POLISHING SOLUTIONS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013

ABRASIVES & POLISHING SOLUTIONS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABRASIVES & POLISHING SOLUTIONS LTD

ABBREVIATED BALANCE SHEET (UNAUDITED)

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		203		200
Current assets					
Stocks		14,000		12,900	
Debtors		6,719		2,646	
Cash at bank and in hand		312		441	
		<u>21,031</u>		<u>15,987</u>	
Creditors: amounts falling due within one year		<u>(23,803)</u>		<u>(15,657)</u>	
Net current (liabilities)/assets			(2,772)		330
Total assets less current liabilities			<u>(2,569)</u>		<u>530</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(2,570)</u>		<u>529</u>
Shareholders' funds			<u>(2,569)</u>		<u>530</u>

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 April 2014

Mr A Wilkes
Director

Company Registration No. 07305232

ABRASIVES & POLISHING SOLUTIONS LTD

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% p.a. straight line
Fixtures, fittings & equipment	25% p.a. straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2012	400
Additions	108
	<hr/>
At 31 July 2013	508
	<hr/>
Depreciation	
At 1 August 2012	200
Charge for the year	105
	<hr/>
At 31 July 2013	305
	<hr/>
Net book value	
At 31 July 2013	203
	<hr/>
At 31 July 2012	200
	<hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.