Company Registration No. 07305232 (England and Wales)

ABRASIVES & POLISHING SOLUTIONS LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012



ABRASIVES & POLISHING SOLUTIONS LTD

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ABRASIVES & POLISHING SOLUTIONS LTD

ABBREVIATED BALANCE SHEET (UNAUDITED)

AS AT 31 JULY 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		200		300
Current assets					
Stocks		12,900		-	
Debtors		2,646		1,647	
Cash at bank and in hand		441		5,000	
		15,987		6,647	
Creditors: amounts falling due with	ıln				
one year		(15,657)		<u>(7,222)</u>	
Net current assets/(liabilities)			330		(575)
Total assets less current liabilities			530		(275)
					
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			529		(276)
Shareholders' funds			530		(275)

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 April 2013

A Wilkes Director

Company Registration No. 07305232

ABRASIVES & POLISHING SOLUTIONS LTD

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% p a straight line

2 Fixed assets

3

			Tangible assets
	Cost		£
	At 1 August 2011 & at 31 July 2012		400
	Depreciation		
	At 1 August 2011		100
	Charge for the year		100
	At 31 July 2012		200
	Net book value		
	At 31 July 2012		200
	At 31 July 2011		300
			
,	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid	-	
	1 ordinary share of £1 each	1	1