Abrasives & Polishing Solutions Ltd Abbreviated Accounts 31 July 2011

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Abrasives & Polishing Solutions Ltd
Registered number: 07305232
Abbreviated Balance Sheet
as at 31 July 2011

1	Notes		2011 £
Fixed assets Tangible assets	2		300
Current assets Debtors Cash at bank and in hand		1,819 4,446 6,265	
Creditors. amounts falling due within one year		(6,840)	
Net current liabilities			(575)
Net liabilities			(275)
Capital and reserves Profit and loss account			(275)
Shareholders' funds			(275)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Adrian Wilkes

Director

Approved by the board on 21 March 2012

Abrasives & Polishing Solutions Ltd Notes to the Abbreviated Accounts for the period ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Tangible fixed assets	£
	Cost	
	At 6 July 2011	400
	At 31 July 2011	400
	Depreciation	
	At 6 July 2011	100
	At 31 July 2011	100
	Net book value	
	At 31 July 2011	300_
	At 5 July 2011	300