

**STUDIO ISABEL LIMITED**

**Company Registration Number:  
07304022 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st August 2013**

**End date: 31st July 2014**

**SUBMITTED**

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# **STUDIO ISABEL LIMITED**

## **Company Information for the Period Ended 31st July 2014**

<b>Director:</b>	Sarah Jarvis
<b>Registered office:</b>	89 Western Road Tring Hertfordshire HP23 4BN
<b>Company Registration Number:</b>	07304022 (England and Wales)

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# STUDIO ISABEL LIMITED

## Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	7	947	1,073
<b>Total fixed assets:</b>		<u>947</u>	<u>1,073</u>
<b>Current assets</b>			
Stocks:		-	0
Debtors:	8	20,474	13,032
Cash at bank and in hand:		6,377	5,806
<b>Total current assets:</b>		<u>26,851</u>	<u>18,838</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	9	12,622	10,203
<b>Net current assets (liabilities):</b>		<u>14,229</u>	<u>8,635</u>
<b>Total assets less current liabilities:</b>		<u>15,176</u>	<u>9,708</u>
<b>Total net assets (liabilities):</b>		<u><u>15,176</u></u>	<u><u>9,708</u></u>

The notes form part of these financial statements

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# STUDIO ISABEL LIMITED

## Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	10	1	1
Profit and Loss account:		15,175	9,707
<b>Total shareholders funds:</b>		<u>15,176</u>	<u>9,708</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 April 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Sarah Jarvis

Status: Director

The notes form part of these financial statements

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# **STUDIO ISABEL LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). Where items in the balance sheet and profit and loss account were originally in a currency other than Pounds Sterling, they have been converted to Pounds Sterling using the HMRC-issued foreign exchange rate on the month of transaction. Any resulting difference in amount has been reported within the profit and loss account.

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided on computer equipment at the rate of 33% of cost per annum

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# STUDIO ISABEL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

### 7. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st August 2013:	2,189
Additions:	816
Revaluations:	0
At 31st July 2014:	3,005
<b>Depreciation</b>	
At 01st August 2013:	1,116
Charge for year:	674
Other adjustments	268
At 31st July 2014:	2,058
<b>Net book value</b>	
At 31st July 2014:	947
At 31st July 2013:	1,073

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# **STUDIO ISABEL LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2014**

### **8. Debtors**

Debtors include £13,586 (2013: £13,031) falling due within one year.

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# **STUDIO ISABEL LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2014**

### **9. Creditors: amounts falling due within one year**

Creditors for the period total £9,241 (2013: £10,202)

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# STUDIO ISABEL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

### 10. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

