

ABSOLUTE IT SOLUTIONS LTD

**Company Registration Number:
07303993 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

ABSOLUTE IT SOLUTIONS LTD

Company Information for the Period Ended 31st July 2014

Director:	R Baker
Registered office:	22 Redwood Drive Aylesbury Buckinghamshire HP21 7TN
Company Registration Number:	07303993 (England and Wales)

ABSOLUTE IT SOLUTIONS LTD

Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	2,579	1,966
Total fixed assets:		<u>2,579</u>	<u>1,966</u>
Current assets			
Debtors:	5	7,120	0
Cash at bank and in hand:		-	3,752
Total current assets:		<u>7,120</u>	<u>3,752</u>
Creditors			
Creditors: amounts falling due within one year	6	7,717	5,025
Net current assets (liabilities):		<u>(597)</u>	<u>(1,273)</u>
Total assets less current liabilities:		<u>1,982</u>	<u>693</u>
Total net assets (liabilities):		<u><u>1,982</u></u>	<u><u>693</u></u>

The notes form part of these financial statements

ABSOLUTE IT SOLUTIONS LTD

Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:		1,981	692
Total shareholders funds:		<u>1,982</u>	<u>693</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: R Baker

Status: Director

The notes form part of these financial statements

ABSOLUTE IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. None of the company's turnover was derived from supplying geographical markets outside the United Kingdom.

Tangible fixed assets depreciation policy

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates: Office equipment - 25% per annum

ABSOLUTE IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

4. Tangible assets

	Total
Cost	£
At 01st August 2013:	3,495
Additions:	1,473
At 31st July 2014:	4,968
Depreciation	
At 01st August 2013:	1,529
Charge for year:	860
At 31st July 2014:	2,389
Net book value	
At 31st July 2014:	2,579
At 31st July 2013:	1,966

ABSOLUTE IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

5. Debtors

	2014 £	2013 £
Trade debtors:	7,120	0
Total:	7,120	0

ABSOLUTE IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

6. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	6,919	4,270
Accruals and deferred income:	750	750
Other creditors:	48	5
Total:	<u>7,717</u>	<u>5,025</u>

ABSOLUTE IT SOLUTIONS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

