

Financial Statements for the Year Ended 31 December 2020

for

Ewe View Limited

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for the Year Ended 31 December 2020

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DIRECTORS:

A Hollister
Mrs K S P Hollister

REGISTERED OFFICE:

Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

REGISTERED NUMBER:

07303602 (England and Wales)

ACCOUNTANTS:

Highland Accountancy Practice
Chartered Accountants
Suite 1A, Willow House
Stoneyfield Business Park
Inverness
Highland
IV2 7PA

Abridged Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,265		20,641
			<u>5,265</u>		<u>20,641</u>
CURRENT ASSETS					
Stocks		12,900		12,000	
Debtors		6,433		8,358	
Cash at bank and in hand		<u>10,281</u>		<u>1,359</u>	
		29,614		21,717	
CREDITORS					
Amounts falling due within one year		<u>29,451</u>		<u>19,735</u>	
NET CURRENT ASSETS			<u>163</u>		<u>1,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,428		22,623
CREDITORS					
Amounts falling due after more than one year			(66,930)		(80,000)
PROVISIONS FOR LIABILITIES			<u>(1,000)</u>		<u>(1,334)</u>
NET LIABILITIES			<u>(62,502)</u>		<u>(58,711)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(62,504)</u>		<u>(58,713)</u>
SHAREHOLDERS' FUNDS			<u>(62,502)</u>		<u>(58,711)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

A Hollister - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Ewe View Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at the balance sheet date, the company's liabilities exceeded its assets by £62,502 (2019 - £58,711). Given the continued support of the directors and shareholders the accounts have been prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010 was amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to Property	- 20% on cost
Fixtures and Fittings	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation, impairment losses, and reversals of impairment losses (where applicable).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2020
and 31 December 2020

Totals
£

105,000

AMORTISATION

At 1 January 2020
and 31 December 2020

105,000

NET BOOK VALUE

At 31 December 2020

-

At 31 December 2019

-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2020
and 31 December 2020

Totals
£

142,647

DEPRECIATION

At 1 January 2020

122,006

Charge for year

15,376

At 31 December 2020

137,382

NET BOOK VALUE

At 31 December 2020

5,265

At 31 December 2019

20,641

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	31.12.20	31.12.19
	£	£
A Hollister and Mrs K S P Hollister		
Balance outstanding at start of year	(87,946)	(101,009)
Amounts advanced	39,548	30,400
Amounts repaid	(4,700)	(17,337)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(53,098)</u>	<u>(87,946)</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled jointly by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.