

COMPANY REGISTRATION NUMBER 07302486

AGRISELLEX UK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST AUGUST 2016



STEPHENSON SMART
Chartered Accountants
10 Oak Street
Fakenham
Norfolk
NR21 9DY

AGRISELLEX UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2016

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 4

AGRISELLEX UK LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2016

	Note	2016 £	2015 £
Fixed assets	2		
Intangible assets		-	-
Tangible assets		<u>227</u>	<u>284</u>
		<u>227</u>	<u>284</u>
Current assets			
Debtors		3,757	3,912
Cash at bank and in hand		<u>7,883</u>	<u>6,901</u>
		<u>11,640</u>	<u>10,813</u>
Creditors: Amounts falling due within one year		<u>23,688</u>	<u>25,621</u>
Net current liabilities		<u>(12,048)</u>	<u>(14,808)</u>
Total assets less current liabilities		<u>(11,821)</u>	<u>(14,524)</u>
Capital and reserves			
Called up equity share capital	4	100	100
Profit and loss account		<u>(11,921)</u>	<u>(14,624)</u>
Deficit		<u>(11,821)</u>	<u>(14,524)</u>

For the year ended 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

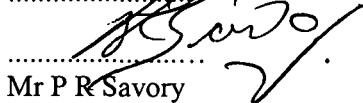
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10 January 2017


Mr P R Savory

Company Registration Number: 07302486

The notes on pages 2 to 4 form part of these abbreviated accounts.

YEAR ENDED 31ST AUGUST 2016

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

AGRISELLEX UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2016

1. Accounting policies *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

At 31 August 2016, the company's net current liabilities exceeded its net current assets by £11,821. At 31 August 2016, the company owed its director £12,139 and it is based on this continued support that the accounts are prepared on a going concern basis.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st September 2015 and 31st August 2016	<u>10,000</u>	<u>820</u>	<u>10,820</u>
Depreciation			
At 1st September 2015	10,000	536	10,536
Charge for year	<u>—</u>	<u>57</u>	<u>57</u>
At 31st August 2016	<u>10,000</u>	<u>593</u>	<u>10,593</u>
Net book value			
At 31st August 2016	<u>—</u>	<u>227</u>	<u>227</u>
At 31st August 2015	<u>—</u>	<u>284</u>	<u>284</u>

AGRISELLEX UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2016

3. Transactions with the director

At 31 August 2016, the company owed Mr P R Savory £12,139 (2015: £10,824). The loan is interest free.

4. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>