

**COMPANY REGISTRATION NUMBER 07302486**

**AGRISELLEX UK LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31ST AUGUST 2013**

**STEPHENSON SMART**  
Chartered Accountants  
Connaught House  
11 Oak Street  
Fakenham  
Norfolk  
NR21 9DX

FRIDAY



A28

\*A2L7T2LE\*

15/11/2013

#5

COMPANIES HOUSE

**AGRISELLEX UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST AUGUST 2013**

---

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

---

**AGRISELLEX UK LIMITED****ABBREVIATED BALANCE SHEET****31ST AUGUST 2013**

---

		2013		2012	
	Note	£	£	£	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			<b>4,000</b>		<b>6,000</b>
Tangible assets			<b>443</b>		<b>608</b>
			<u><b>4,443</b></u>		<u><b>6,608</b></u>
<b>Current assets</b>					
Debtors		<b>828</b>		<b>368</b>	
Cash at bank and in hand		<b>3,635</b>		<b>8,012</b>	
		<u><b>4,463</b></u>		<u><b>8,380</b></u>	
<b>Creditors: Amounts falling due within one year</b>		<u><b>9,803</b></u>		<u><b>13,110</b></u>	
<b>Net current liabilities</b>			<u><b>(5,340)</b></u>		<u><b>(4,730)</b></u>
<b>Total assets less current liabilities</b>			<u><b>(897)</b></u>		<u><b>1,878</b></u>
<b>Provisions for liabilities</b>			<u><b>-</b></u>		<u><b>110</b></u>
			<u><b>(897)</b></u>		<u><b>1,768</b></u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>4</b>		<b>100</b>		<b>100</b>
Profit and loss account			<u><b>(997)</b></u>		<u><b>1,668</b></u>
<b>(Deficit)/shareholders' funds</b>			<u><b>(897)</b></u>		<u><b>1,768</b></u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts.

---

# AGRISELLEX UK LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31ST AUGUST 2013

---

For the year ended 31st August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 November 2013

MR P R SAVORY

Company Registration Number 07302486

The notes on pages 3 to 5 form part of these abbreviated accounts

---

# **AGRISELLEX UK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST AUGUST 2013**

---

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced and accrued during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% straight line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# AGRISELLEX UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2013

---

### 1. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### Going concern

At 31 August 2013, the company's net current liabilities exceeded its net current assets by £897. At 31 August 2013, the company owed its creditors £9,803 and it is based on this continued support that the accounts are prepared on a going concern basis.

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st September 2012 and 31st August 2013	<u>10,000</u>	<u>910</u>	<u>10,910</u>
<b>Depreciation</b>			
At 1st September 2012	4,000	302	4,302
Charge for year	<u>2,000</u>	<u>165</u>	<u>2,165</u>
At 31st August 2013	<u>6,000</u>	<u>467</u>	<u>6,467</u>
<b>Net book value</b>			
At 31st August 2013	<u>4,000</u>	<u>443</u>	<u>4,443</u>
At 31st August 2012	<u>6,000</u>	<u>608</u>	<u>6,608</u>

---

# AGRISELLEX UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2013

---

### 3. Transactions with the director

At 31 August 2013, the company owed Mr P R Savory £305 (2012 £1,367) The loan is interest free

### 4. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>