

REGISTERED NUMBER: 07301944 (England and Wales)

ABIAN ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

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FOR THE YEAR ENDED 31 JULY 2017**

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ABIAN ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: I B Abernethy

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

BUSINESS ADDRESS: Wild Thyme Cottage
Lound
Bourne
Lincolnshire
PE10 0LJ

REGISTERED NUMBER: 07301944 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	198	389
CURRENT ASSETS			
Debtors	5	2,071	38
Cash at bank		<u>90,344</u>	<u>130,975</u>
		92,415	131,013
CREDITORS			
Amounts falling due within one year	6	<u>(1,918)</u>	<u>(17,394)</u>
NET CURRENT ASSETS		<u>90,497</u>	<u>113,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,695</u>	<u>114,008</u>
PROVISIONS FOR LIABILITIES		<u>(37)</u>	<u>(78)</u>
NET ASSETS		<u><u>90,658</u></u>	<u><u>113,930</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>90,657</u>	<u>113,929</u>
SHAREHOLDERS' FUNDS		<u><u>90,658</u></u>	<u><u>113,930</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 12 September 2017 and were signed by:

I B Abernethy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Abian Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2016 and 31 July 2017	<u>910</u>
DEPRECIATION	
At 1 August 2016	521
Charge for year	<u>191</u>
At 31 July 2017	<u>712</u>
NET BOOK VALUE	
At 31 July 2017	<u>198</u>
At 31 July 2016	<u>389</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	2,031	-
Prepayments and accrued income	<u>40</u>	<u>38</u>
	<u>2,071</u>	<u>38</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	-	15,476
Other taxes and social security	418	418
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>1,918</u>	<u>17,394</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RELATED PARTY DISCLOSURES

During the year the company paid remuneration, including pension contributions and benefits in kind to the director of £8,307. (2016 : £9,553).

9. FIRST YEAR ADOPTION

There were no adjustments required on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.