

REGISTERED NUMBER: 07301401 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Hinkell Engineering Solutions Limited

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for the Year Ended 31 July 2019**

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DIRECTORS: M Kelleher
Mrs N J Kelleher

SECRETARY: M Kelleher

REGISTERED OFFICE: 56 Chessington Hill Park
Chessington
Surrey
KT9 2BS

REGISTERED NUMBER: 07301401 (England and Wales)

ACCOUNTANTS: LK & Associates Limited
2A High Street
Thames Ditton
Surrey
KT7 0RY

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		41,752		53,897
CURRENT ASSETS					
Stocks		750		750	
Debtors	5	64,375		37,773	
Prepayments and accrued income		3,244		7,166	
Cash at bank and in hand		<u>302,714</u>		<u>318,490</u>	
		371,083		364,179	
CREDITORS					
Amounts falling due within one year	6	<u>73,582</u>		<u>99,835</u>	
NET CURRENT ASSETS			<u>297,501</u>		<u>264,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>339,253</u>		<u>318,241</u>
PROVISIONS FOR LIABILITIES			<u>1,661</u>		<u>3,712</u>
NET ASSETS			<u><u>337,592</u></u>		<u><u>314,529</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>337,492</u>		<u>314,429</u>
SHAREHOLDERS' FUNDS			<u><u>337,592</u></u>		<u><u>314,529</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 January 2020 and were signed on its behalf by:

M Kelleher - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Hinkell Engineering Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2018	106,543
Additions	5,894
At 31 July 2019	<u>112,437</u>
DEPRECIATION	
At 1 August 2018	52,646
Charge for year	18,039
At 31 July 2019	<u>70,685</u>
NET BOOK VALUE	
At 31 July 2019	<u>41,752</u>
At 31 July 2018	<u>53,897</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	<u>64,375</u>	<u>37,773</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	14,070	52,134
Taxation and social security	37,179	25,623
Other creditors	<u>22,333</u>	<u>22,078</u>
	<u>73,582</u>	<u>99,835</u>

Other creditors includes £6,670 (2018: £6,670) owed to the director, Mrs N Kelleher by the company and £8,616 (2018: £11,622) owed to the director Mr M Kelleher.

Hinkell Engineering Solutions Limited

**Report of the Accountants to the Directors of
Hinkell Engineering Solutions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LK & Associates Limited
2A High Street
Thames Ditton
Surrey
KT7 0RY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.