

ACACIA CARS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

ACACIA CARS LTD
Accountant's Report
For The Year Ended 31 July 2015

In accordance with our confirmation of principal terms of business letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have provided us with.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

12th October 2015

Sellers & Co. Ltd
Chartered Accountants

2A Brookfield Avenue
Bredbury
Stockport
Cheshire
SK6 1DF

ACACIA CARS LTD
Company No. 07300835
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		23,859		33,710
			23,859		33,710
CURRENT ASSETS					
Debtors		8,100		5,145	
Cash at bank and in hand		4,254		1,958	
		12,354		7,103	
Creditors: Amounts Falling Due Within One Year					
		(7,332)		(4,163)	
NET CURRENT ASSETS (LIABILITIES)			5,022		2,940
TOTAL ASSETS LESS CURRENT LIABILITIES			28,881		36,650
NET ASSETS			28,881		36,650
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss account			28,880		36,649
SHAREHOLDERS' FUNDS			28,881		36,650

ACACIA CARS LTD
Company No. 07300835
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Neil Smith

12th October 2015

ACACIA CARS LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles - 25% on reducing balance

2 . Tangible Assets

	Total
Cost	£
As at 1 August 2014	68,445
Disposals	(6,000)
As at 31 July 2015	<u>62,445</u>
Depreciation	
As at 1 August 2014	34,735
Provided during the period	7,953
Disposals	(4,102)
As at 31 July 2015	<u>38,586</u>
Net Book Value	
As at 31 July 2015	<u>23,859</u>
As at 1 August 2014	<u>33,710</u>

3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	1	1	1

4 . Transactions With and Loans to Directors

Dividends paid to directors

	2015	2014
	£	£
Mr Neil Smith	24000	8500

ACACIA CARS LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2015

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mr Neil Smith by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.