

Registered Number 07300466

Direct Cable Supplies Ltd

Abbreviated Accounts

31 May 2011

Direct Cable Supplies Ltd

Registered Number 07300466

Company Information

Registered Office:

Unit 3, Norden Court
Off Alan Ramsbottom Way
Heys Lane Industrial Estate
Great Harwood
Blackburn
BB6 7UR

Reporting Accountants:

Grant & Co (Accountants) Ltd

7 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Direct Cable Supplies Ltd

Registered Number 07300466

Balance Sheet as at 31 May 2011

	Notes	2011 £	£	
Fixed assets				
Tangible	2		1,407	
			<u>1,407</u>	-
Current assets				
Stocks		14,047		
Debtors		101,395		
Cash at bank and in hand		9,505		
Total current assets		<u>124,947</u>		-
Creditors: amounts falling due within one year		(120,349)		
Net current assets (liabilities)			4,598	
Total assets less current liabilities			<u>6,005</u>	-
Provisions for liabilities			(293)	
Total net assets (liabilities)			<u>5,712</u>	-
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			5,612	
Shareholders funds			<u>5,712</u>	-

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2012

And signed on their behalf by:

Mr L Haworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	1,876
At 31 May 2011	-	<u>1,876</u>
Depreciation		
Charge for year	-	469
At 31 May 2011	-	<u>469</u>
Net Book Value		
At 31 May 2011		1,407

3 **Share capital**

2011

£

Allotted, called up and fully

paid:

100 Ordinary shares of £1
each

100

Ordinary shares issued in

the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of
£100