

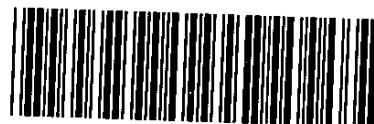
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A28

A7XDBZER

17/01/2019


#73

COMPANIES HOUSE

1	Company details	
Company number	0 7 3 0 0 3 8 1	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Open Minds Alliance CIC	
2	Liquidator's name	
Full forename(s)	Richard Ian	
Surname	Williamson	
3	Liquidator's address	
Building name/number	Campbell Crossley & Davis	
Street	Ground Floor, Seneca House	
	Amy Johnson Way	
Post town	Blackpool	
County/Region	Lancashire	
Postcode	F Y 4 2 F F	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	1	d	4	m	1	m	1	y	2	y	0	y	1	y	7	
To date	d	1	d	3	m	1	m	1	y	2	y	0	y	1	y	8	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature X  X																
Signature date	d	1	d	2	m	0	m	1	y	2	y	0	y	1	y	9	

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Francesca Vivace
Company name	Campbell Crossley & Davis
Address	Ground Floor, Seneca House Links Point Amy Johnson Way
Post town	Blackpool
County/Region	Lancashire
Postcode	F Y 4 2 F F
Country	
DX	
Telephone	01253 349331

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Campbell Crossley & Davis BUSINESS RECOVERY

Ian Williamson B.A. (Hons) F.C.A. F.A.B.R.P. Peter G. C. Riley F.C.A.
Peter Swarbrick B.Sc. (Hons) F.C.A. Steven D. Mondy F.C.A.

Our reference: O0108/D/RIW/FEV
14 January 2019

LIQUIDATOR'S ANNUAL PROGRESS REPORT TO CREDITORS AND MEMBERS

Dear Sirs,

Open Minds Alliance CIC ('the Company') – In Liquidation

1 Introduction and Statutory Information

- 1.1 I was appointed as Liquidator of the Company on 14 November 2017. This progress report covers the period from 14 November 2017 to 13 November 2018 ('the Period'). I am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.
- 1.2 The principal trading address was 3, Connaught House, Riverside Business Park, Benarth Road, Conwy, LL32 8UB. The registered office was changed to Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF on liquidation and its registered number is 07300381. The business carried out not-for-profit work, delivering a range of mental health training, in particular suicide prevention training to clinical professionals.
- 1.3 There has been no return to any class of creditors. No return was expected when the case started.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A, I have provided an account of my receipts and payments. This provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.3 During the Period we have dealt with the initial appointment formalities including sending notice of our appointment to all known creditors, filing the relevant appointment documentation at Companies House and advertising our appointment and the resolutions passed in the London Gazette. We have corresponded with the directors and creditors, carried out our initial SIP2 investigations and submitted our directors' conduct report to the Department for Business, Energy & Industrial Strategy within 3 months of our appointment. This work will not bring any financial benefit to creditors, but is required on every case by statute.
- 2.4 Time has also been spent collecting the balance held in the Company's current account and reviewing the outstanding debtors. This work has not resulted in a financial benefit to creditors.

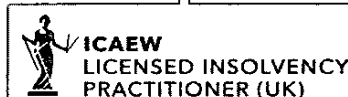
3 Administration (including statutory compliance & reporting)

- 3.1 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area were outlined to creditors in my initial fees estimate/information.

e: info@crossleyd.co.uk w: www.campbell-crossley-davis.co.uk

reply to:
Blackpool Office
Ground Floor, Seneca House, Links Point
Amy Johnson Way, Blackpool, FY4 2FF

t: 01253 349331
f: 01253 348434



Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 46591

- 3.2 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.3 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.
- 3.4 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.campbell-crossley-davis.co.uk/free-resources. If you are unable to download this, please contact us and a hard copy will be provided to you.

4 Realisation of Assets

Connected Party Transactions

- 4.1 In accordance with Statement of Insolvency Practice 13, I would advise you that the following assets were sold to a company with common directors to the Company during the period covered by this report:

Date of realisation	Assets involved in realisation of Company assets	Consideration paid & when	Sold to	Relationship
15 November 2017	Free tangible assets, goodwill, trading name, websites and domain name ('the Assets').	£500 plus VAT on 15 November 2017	4 Mental Health Ltd	Common directors

- 4.2 Upon liquidation the Assets were not considered to have any value. No other offers were received by the liquidator so £500 plus VAT was deemed reasonable.
- 4.3 £6,743.56 was received from Santander Bank plc on 8 January 2018. This was the balance left in the Company account.
- 4.4 Debtors were estimated at £3,543 on the Statement of Affairs. It has not been possible to collect any of the debts in the liquidation due to disputes with the quality of the services provided by the Company and incomplete work.
- 4.5 The work the Liquidator and his staff have undertaken to date has not brought any financial benefit to creditors.
- 4.6 I do not expect any further realisations.

5 Liquidator's Expenses and Disbursements

- 5.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved, details are below:

Expense	Estimated (net) £	Actual (net) £
Insurance bond	58.00	58.00
Software licence fee	125.00	125.00
Statutory advertising	188.00	169.20
Total	371.00	352.20

- 5.2 In addition to these we have drawn a combined fee of £3,500 for our work immediately prior to liquidation. This was agreed by correspondence when seeking a decision of creditors on the nomination of a liquidator. Liquidator's fees are covered in more detail below.
- 5.3 As the Company was registered for VAT, expenses are shown net where applicable. Aside from Liquidator's fees, there are no other expenses outstanding.

6 Investigations

- 6.1 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administrations and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential assets that the Liquidator can pursue for the benefit of creditors.
- 6.2 I can confirm that I have submitted a report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 6.3 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

7 Creditors

- 7.1 A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 7.2 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 7.3 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Secured Creditors

- 7.4 The Company did not grant any floating charge to a secured creditor. There is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.

Preferential Creditors

- 7.5 Preferential claims were anticipated at £4,316 on the Statement of Affairs. This was in respect of the four employees' claims for arrears of wages and holiday pay. No claim has yet been received from the Redundancy Payments Service in respect of this.

Unsecured Creditors

- 7.6 There were unsecured creditor claims totalling £134,191 on the Statement of Affairs. To date, I have received claims totalling £112,716.93 from fifteen unsecured creditors. Claims have been acknowledged rather than agreed.

Dividend Prospects

- 7.7 There will not be a dividend to any class of creditor.

8 Liquidator's Remuneration

8.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the liquidation. My fees estimate was originally provided to creditors when the basis of my remuneration was approved.

8.2 A copy of that estimate is provided below:

Category of work	Estimated Number of hours	Average number charge per rate	Estimated cost
Administration (inc statutory compliance & reporting)	20		2,900
Realisation of assets	2		290
Creditors (claims & distributions)	15		2,175
Investigations	10		1,450
Total estimated cost	47	(£148.84)	£7,010.50

8.3 My time cost for the period from 14 November 2017 to 13 November 2018 is £7,010.50 (excluding VAT). This represents 47.1 hours at an average rate of £148.84 per hour. No fees have been drawn to date.

8.4 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 2 of this report.

8.5 I anticipate completing an additional 18 hours work on this case, totalling £2,610. This will include time spent drafting this annual progress report to creditors, attending to my statutory duties, and drafting the final report to creditors with a view to completing the liquidation. Whilst this work will not all bring any financial benefit generally, I am required by statute to undertake it.

8.6 Time has exceeded our original estimate due to some additional investigation work which was required. Unrecovered time will be written off.

8.7 Appendix B provides additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. This firm records its time in minimum units of six minutes.

8.8 Campbell Crossley & Davis does not charge Category 2 disbursements to the case.

8.9 A copy of 'A Creditors Guide to Liquidator's Fees' can be downloaded from our website at www.campbell-crossley-davis.co.uk/free-resources or a hard copy can be supplied upon request.

9 Creditors' Rights

9.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

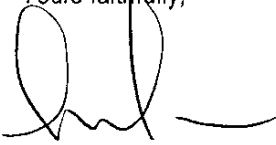
9.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

10 Next Report

10.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

10.2 If you have any queries in relation to the contents of this report, Francesca Vivace can be contacted by telephone on 01253 349331 or by email at francesca.vivace@crossleyd.co.uk.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Ian Williamson', with a long horizontal flourish extending to the right.

Ian Williamson
Liquidator

**OPEN MINDS ALLIANCE CIC
IN LIQUIDATION**

**LIQUIDATOR'S RECEIPTS
AND PAYMENTS ACCOUNT**

**FOR THE PERIOD FROM 14 NOVEMBER 2017
TO 13 NOVEMBER 2018**

	Statement of Affairs £	14.11.2017- 13.11.2018 £
RECEIPTS		
Balance at Bank	6,769	6,743.56
Debtors	3,543	0
Goodwill, Domain Names and Free Tangible Assets	Nil	500.00
Bank Interest	Nil	4.53
	<u>10,312</u>	<u>7,248.09</u>
PAYMENTS		
Software Licence Fee		(125.00)
Statement of Affairs Fee		(3,500.00)
Statutory Advertising		(169.20)
Specific Penalty Insurance Bond		<u>(58.00)</u>
		3,395.89
VAT		<u>88.40</u>
BALANCE AT BANK		<u><u>3,484.29</u></u>

NOTES

1. Cash at bank is held in an interest bearing current account.
2. The Company was registered for VAT, so where appropriate, receipts and payments exclude VAT.

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 We have not utilised the services of any professional advisors in this case.

3 Liquidator's Expenses and Disbursements

- 3.1 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.2 This firm does not seek to charge Category 2 disbursements.

4 Charge-Out Rates

- 4.1 Campbell Crossley & Davis' current charge-out rates effective from 1 July 2017 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

Campbell Crossley & Davis' Charge-Out Rates 2017	
Liquidator	265
Manager	145
Senior Administrator	105
Cashier	105
Junior Administrator	50