

REGISTERED NUMBER: 07299928 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2013

for

Accurate Systems Labelling Limited

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for the Year Ended 30 April 2013**

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Accurate Systems Labelling Limited

**Company Information
for the Year Ended 30 April 2013**

DIRECTOR:

B Soanes

REGISTERED OFFICE:

Evans BIC
Durham Way South
Newton Aycliffe
Co. Durham
DL5 6XP

REGISTERED NUMBER:

07299928 (England and Wales)

ACCOUNTANTS:

Chrichard & Co
70 Victoria Road
Darlington
Co. Durham
DL1 5JG

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		8,489		10,132
CURRENT ASSETS					
Stocks		5,100		2,500	
Debtors		7,848		5,847	
Cash at bank		<u>210</u>		<u>183</u>	
		13,158		8,530	
CREDITORS					
Amounts falling due within one year		<u>21,633</u>		<u>18,186</u>	
NET CURRENT LIABILITIES			<u>(8,475)</u>		<u>(9,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14</u>		<u>476</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>13</u>		<u>475</u>
SHAREHOLDERS' FUNDS			<u>14</u>		<u>476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 February 2014 and were signed by:

B Soanes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	13,937
Additions	279
At 30 April 2013	<u>14,216</u>
DEPRECIATION	
At 1 May 2012	3,805
Charge for year	1,922
At 30 April 2013	<u>5,727</u>
NET BOOK VALUE	
At 30 April 2013	<u>8,489</u>
At 30 April 2012	<u>10,132</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013	2012
	£	£
B Soanes		
Balance outstanding at start of year	557	4,896
Amounts repaid	-	(4,339)
Balance outstanding at end of year	<u>1,348</u>	<u>557</u>

All of the £4896 outstanding at the beginning of the year has been repaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.