

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>
Company number	0 7 2 9 9 9 1 5
Company name in full	Greener for Life Energy Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

<b>2</b>	<b>Liquidator's name</b>
Full forename(s)	Scott
Surname	Kippax

<b>3</b>	<b>Liquidator's address</b>
Building name/number	c/o Begbies Traynor, Balliol House
Street	Southernhay Gardens
Post town	Exeter
County/Region	Devon
Postcode	E X 1 1 N P
Country	

<b>4</b>	<b>Liquidator's name ①</b>
Full forename(s)	Julie
Surname	Palmer

① Other liquidator  
Use this section to tell us about  
another liquidator.

<b>5</b>	<b>Liquidator's address ②</b>
Building name/number	c/o Begbies Traynor, Units 1-3 Hilltop Business Park
Street	Devizes Road
Post town	Salisbury
County/Region	Wiltshire
Postcode	S P 3 4 U F
Country	

② Other liquidator  
Use this section to tell us about  
another liquidator.

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d0

d2

n0

n8

y2

y0

y2

y1

LIQ14

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hannah Brown**

Company name **Begbies Traynor (Central) LLP**

Address **Balliol House**

**Southernhay Gardens**

Post town **Exeter**

County/Region

Postcode **E X 1 1 N P**

Country

DX

Telephone **01392 260800**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**GREENER FOR LIFE ENERGY LTD (IN CREDITORS' VOLUNTARY  
LIQUIDATION)**

**REGISTERED COMPANY NUMBER: 07299915**

**NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND  
AND WALES) RULES 2016**

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
  - a. eight weeks after delivery of this notice, or
  - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 28 May 2021

Signed: .....

Scott Kippax  
Joint Liquidator



The Liquidators' postal address is at Begbies Traynor, Balliol House, Southernhay Gardens, Exeter, EX1 1NP. They can also be contacted via by e-mail at [exeter@btguk.com](mailto:exeter@btguk.com) or by telephone on 01392 260 800.

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## **Greener for Life Energy Ltd (In Creditors' Voluntary Liquidation)**

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Final report and account of the liquidation

Period: 29 August 2020 to 28 May 2021

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Greener for Life Energy Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 29 August 2017.
"the liquidators", "we", "our" and "us"	Scott Kippax of Begbies Traynor (Central) LLP, Balliol House, Southernhay Gardens, Exeter, EX1 1NP and Julie Anne Palmer of Begbies Traynor (Central) LLP Balliol House, Southernhay Gardens, Exeter, EX1 1NP
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Company registered number:	07299915
Company registered office:	Balliol House, Southernhay Gardens, Exeter, EX1 1NP
Former trading address:	Cleave Farm, Templeton, Tiverton, EX16 8BP

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	29 August 2017
Date of liquidators' appointment:	Ian Edward Walker - 29 August 2017 Julie Anne Palmer - 29 August 2017 Scott Kippax - 3 March 2021
Changes in liquidator (if any):	Scott Kippax replaced Ian Edward Walker on 3 March 2021 by Order of the Court

## 4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 20 November 2017, 28 August 2018, 28 August 2019 and 28 August 2020.

### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 29 August 2020 to 28 May 2021.

### **RECEIPTS**

#### ***Bank Interest Gross***

A total of £6 has been received in the period of this report.

#### ***Miscellaneous Refund***

A refund of £63 was received from Ashfords solicitors.

#### ***Debtors***

This represents funds held on account by Michelmores solicitors of £1,420 in respect of a sundry book debt.

### **PAYMENTS**

#### ***Corporation Tax***

The liability due for the period of £2 has been paid.

#### ***Legal Fees***

Michelmores were instructed to advise on the loans made by the Company and to assist with matters arising in the liquidation. Their fees of £4,315 have been paid during the period.

#### ***Liquidators' Expenses***

#### ***Liquidators' Fees***

We have drawn expenses of £113 and fees of £8,824 in the period. Further information is given at Section 6 of this report.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

#### **General case administration and planning**

Case planning is necessary to ensure sufficient winding up of the Company. It is made sure that all appropriate data on the Company is recorded and filed both electronically and in paper format. It is also necessary to keep appropriate records on the progress of the case, including all decisions made and reasoning behind them.



The following work was undertaken under this heading:

- ☐ Collating information and preparing schedules required to ensure effective management of the case.
- ☐ Preparing and updating estimated outcome statements.
- ☐ Completion of six monthly reviews.

Whilst the above may not have a direct financial benefit to creditors, it is necessary to allow the Joint Liquidators to undertake their role effectively.

#### Compliance with the Insolvency Act, Rules and best practice

We must keep proper accounting records so that we can report to creditors on the monies that we receive and pay out. In addition, we must have a bond in place to protect against funds being misappropriated and the level of this must be kept under review.

We must also report to creditors annually and at the conclusion of the liquidation.

The following work was undertaken under this heading:

- ☐ Reviewing the bond level to ensure it is sufficient at all times
- ☐ Preparing an annual progress report to creditors
- ☐ Preparing a final report

#### Investigations

No further work was undertaken during the period.

#### Realisation of assets

As detailed in our previous reports, the Directors' Statement of Affairs showed inter-company loans of £227,556 and loans to Anabolic Digester Plant Holding Companies of £344,405, which were estimated to be realisable.

However, all the debts and loans outstanding to the Company proved uncollectable, due to the lack of evidence to substantiate the claims and the defences that have been raised in response to them.

During the period of this report, we attempted to resolve the one outstanding debtor in respect of an inter-company loan to Amzco for £200,308, which the Liquidators were initially advised would be collectable. Our Solicitors pursued this with the Director of the Company, but we were advised to take no further action due to the difficulty in enforcing any debt.

The above is of direct financial interest to creditors as it relates to the sale of business and assets and the identification of further assets for the benefit of the liquidation.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

All creditor queries have been dealt with in a timely manner, with schedules being updating as required

As dividend prospects were uncertain, we did not progress the process of collecting in creditors' claims for future review.

#### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel)

VAT and Tax returns were submitted as and when due. A final Corporation Tax return has been submitted and tax clearances requested.

## 5. OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment based upon the information detailed in the directors' statement of affairs and the work we have undertaken in the course of the liquidation, are as follows:

### **Secured creditors**

There are no known secured creditors.

### **Preferential creditors**

There are no known preferential claims.

### **Unsecured creditors**

Unsecured creditors were estimated at £3,681,280.

### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Details of how the prescribed part is calculated have previously been provided in our progress report for the period 29 August 2018 to 28 August 2019.

We now confirm that no dividend is available for unsecured creditors the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. Consequently, we have not taken steps to formally agree the claims of unsecured creditors.

## 6. REMUNERATION & EXPENSES

### **Remuneration**

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 8 December 2018 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP, in attending to matters arising in the winding up as set out in the fees estimate dated 15 November 2017 in the sum of £91,402 and we are authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 29 August 2020 to 28 May 2021 amount to £11,700 which represents 38 hours at an average rate of £307 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 29 August 2020 to 28 May 2021
- ☐ Begbies Traynor (Central) LLP's charging policy

In addition to the Time Costs Analysis for the period covered by this report, a cumulative Time Costs Analysis for the period from 29 August 2017 to 28 May 2021 is also attached at Appendix 2.

To 28 May 2021, we have drawn the total sum of £38,824 on account of our remuneration, against total time costs of £87,700 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report. Our unbilled time costs of £48,876 have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

## Expenses

To 28 May 2021, we have also drawn expenses in the sum of £1,185.

### Category 2 Expenses

In accordance with the resolution obtained in relation to expenses, the following Category 2 expenses and expenses which should be treated as Category 2 expenses have been charged to the case since our last report to creditors:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Document Storage	68.88
Postage	44.16
<b>TOTAL</b>	<b>113.04</b>

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 8. UNREALISABLE ASSETS

The following assets have proved to be unrealisable, further details are given at Section 4 of this report and our previous progress reports:

- Biddick loan £51,700
- Inter-company loans £227,556

## 9. OTHER RELEVANT INFORMATION

### Change of Liquidator

On 3 March 2021, Scott Kippax replaced Ian Edward Walker as Joint Liquidator of the Company by Order of the Court. The Order was advertised in the London Gazette on 16 March 2021. Under the terms of the Order, Ian Edward Walker was granted his release, or discharge from liability as appropriate, 21 days after the publication of the Order in the London Gazette and/or the filing with the Registrar of Companies and/or the notification to the Secretary of State. We also write to advise all creditors and members that they are at liberty to apply to discharge or vary the Order upon an application to the Court.

### Use of personal information


Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorsgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Lin Gartland, in the first instance, who will be pleased to assist.



Handwritten signature of Scott Kippax, Joint Liquidator.

**Scott Kippax**  
Joint Liquidator

Dated: 28 May 2021

## ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 29 August 2020 to 28 May 2021

**Greener for Life Energy Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 29/08/2020 To 28/05/2021 £	From 29/08/2017 To 28/05/2021 £
	<b>ASSETS SUBJECT TO FINANCE</b>		
(2,536.00)	VW Crafter	NIL	NIL
(4,525.00)	Ford Cars; Beetwisher/chopper	NIL	NIL
(4,178.00)	Ricoh plans printer	NIL	NIL
3,595.00	JCB 4CX front loader&back hoe	NIL	NIL
(3,493.00) }	Hitachi digger	NIL	{ 7,000.00
2,956.00 }	Takeuchi excavators	NIL	{ NIL
(3,988.00)	Slurry kat	NIL	5,500.00
575.00	Rolland trailers	NIL	4,000.00
(3,086.00)	Straw blower & dump trailers	NIL	7,500.00
		<hr/> NIL	<hr/> 24,000.00
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	6.24	54.23
51,700.00	Biddick Loan	NIL	NIL
7,535.00	Cash at Bank	NIL	31,535.00
	DVLA Road Tax Refunds	NIL	560.00
227,556.00	Inter-company loans	NIL	NIL
	Miscellaneous refund	62.83	62.83
8,900.00	Motor Vehicles	NIL	10,800.00
	Obligatory Share Transfer - Nomansland	NIL	3.86
415.00	Office Equipment	NIL	460.00
5,650.00	Plant & Machinery	NIL	2,250.00
Uncertain	Debtors	1,420.49	3,245.00
		<hr/> 1,489.56	<hr/> 72,770.92
	<b>COST OF REALISATIONS</b>		
	Agents/Valuers Fees	NIL	(5,254.50)
	Corporation Tax	(2.26)	(8.85)
	Costs of withdrawing a winding-up petit	NIL	(2,180.00)
	Insurance of Assets	NIL	(286.40)
	Legal Fees (1)	(4,315.00)	(4,315.00)
	Liquidators' Expenses	(113.04)	(1,184.79)
	Liquidators' Fees	(8,834.33)	(38,834.33)
	Re-Direction of Mail	NIL	(185.00)
	Specific Bond	NIL	(240.75)
	Statement of Affairs Fee	NIL	(20,000.00)
	Charity pot???	(1.30)	(1.30)
	Statutory Advertising	NIL	(280.00)
		<hr/> (11,776.39)	<hr/> (72,770.92)
	<b>UNSECURED CREDITORS</b>		
(49,769.00)	Barclays	NIL	NIL
(1,375,561.00)	Disputed liabilities	NIL	NIL
(22,692.00)	DLA-Winston Reed	NIL	NIL
(67,048.00)	HMRC (non VAT)	NIL	NIL
(445,164.00)	HMRC (VAT)	NIL	NIL
(1,721,045.00)	Trade & expense & other creditors	NIL	NIL
		<hr/> NIL	<hr/> NIL
	<b>DISTRIBUTIONS</b>		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,395,204.00)		<hr/> (11,776.39)	<hr/> NIL

## TIME COSTS AND EXPENSES

- A. Begbies Traynor (Central) LLP's charging policy;
- B. Time Costs Analysis for the period from 29 August 2020 to 28 May 2021; and
- C. Cumulative Time Costs Analysis for the period from 29 August 2017 to 28 May 2021

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

This note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1



*Expenses which should be treated as Category 2 disbursements (approval required)* – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Exeter office as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 May 2011 – until further notice</b>
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

From 1 December 2018 these rates changed as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 December 2018 – until further notice</b>
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Greener for Life Energy Ltd - Creditors Voluntary Liquidation: Time Costs Analysis From 29/08/2020 To 28/05/2021

APPENDIX 2B

Staff Grade	Consolidated Partner	Director	Sec Admin	Assist Admin	Sec Admin	Admin	Network	Support	Total Hours	Time Cost	Average Hourly Rate
General Case Administration and Planning	17					0.5			0.5	3,278.00	402.14
Administration		0.5							0.5	3,278.00	402.14
Total for General Case Administration and Planning:	17	0.5					3.2		4.7	323.30	98.63
Compliance with the Insolvency Act, Rules and best practice						1.1	3.2		13.1	4,311.50	333.12
Appointment						2.4			2.4	420.00	175.00
Banking and Bonding						2.3	0.8		3.3	644.50	195.30
Case Closure						1.0			2.3	688.50	298.35
Statutory reporting and statement of affairs						3.2			12.8	4,322.00	340.00
Total for Compliance with the Insolvency Act, Rules and best practice:						8.8	0.8		20.8	8,105.00	293.61
Investigations	0.6								0.6	297.00	495.00
Total for Investigations:	0.6								0.6	297.00	495.00
Realisation of assets									0.6	297.00	495.00
Debt collection									0.6	297.00	495.00
Property, business and asset sales									0.6	297.00	495.00
Retention of Title/Temporary assets									0.6	297.00	495.00
Total for Realisation of assets:									0.6	297.00	495.00
Trading									0.6	297.00	495.00
Total for Trading:									0.6	297.00	495.00
Dealing with all creditors claims (including employees), correspondence and distributions									0.6	297.00	495.00
Secured									0.6	297.00	495.00
Others									0.6	297.00	495.00
Creditors committee									0.6	297.00	495.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:									0.6	297.00	495.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel									0.6	297.00	495.00
Meetings									0.6	297.00	495.00
Other									0.6	297.00	495.00
Tax									0.6	297.00	495.00
Litigation									0.6	297.00	495.00
Total for Other matters:									0.6	297.00	495.00
Total hours by staff grade:	2.3	0.5				1.4	0.5		2.8	676.50	233.46
Total time cost by staff grade:	1,138.50	223.50				1,995.00	692.00		38.1	11,704.00	
Average hourly rate:	495.00	445.00		0.00		175.00	140.00	0.00			307.89

SIP9 Greener for Life Energy Ltd - Creditors Voluntary Liquidation: Time Costs Analysis From 29/08/2017 To 28/05/2021

APPENDIX 2C

Reference	Consultant/Panther	Director	Secretary	Manager	Asst. Mgr.	Strat. Mgr.	Admin	Supp. Mgr.	Total Hour	Effective Hourly Rate
General Case Administration and Planning	30.1	0.3	8.6			0.7	0.5		36.2	8,642.50
		12	2.2			5.2	25.1		35.6	8,642.50
Total for General Case Administration and Planning:	30.1	1.5	10.6			5.9	38.6		96.0	26,237.00
Compliance with the Insolvency Act, Rules and best practice			4.9				37.6		42.8	6,736.00
			0.4				0.7	0.8	1.5	2,972.50
Case Closure			1.3				10		11.3	2,972.50
Stakeholder reporting and statement of affairs	3.6	0.7	0.6			2.6	7.0		13.5	2,972.50
Total for Compliance with the Insolvency Act, Rules and best practice:	3.6	0.7	19.2			2.8	88.3	0.6	97.2	19,481.00
Investigations	39.3		1.7		11.6	1.9	21.1		45.6	23,764.00
Total for Investigations:	39.3		1.7		11.6	1.9	21.1		55.8	26,744.00
Realisation of assets	14.4	2.3	1.7		0.3	4.3	11		24.0	8,248.00
Debt collection	2.1	0.4	0.2				4.8		7.8	10,000.00
Property, business and asset sales							15		15	202.50
Realisation of Trust/Third party assets							7.4		33.3	19,290.50
Total for Realisation of assets:	16.5	2.7	1.9		0.3	4.3	7.4		33.3	19,290.50
Trading										0.00
Total for Trading:										0.00
Dealing with all creditors claims (including employees), correspondence and distributions			1.3			11	2.1		4.5	879.00
							2.1		4.5	879.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:			1.3			11	2.1		4.5	879.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	2.3		2.3			0.6	1.7		4.9	2,493.00
			10			2.0	3.3		14	1,442.50
Total for Other matters:	2.3		3.3			2.6	5.0		28.8	5,010.50
Total hours by staff grade:	61.8	4.9	58.2		11.9	18.6	180.4	0.8	345.2	186.67
Total time cost by staff grade:	36,821.00	1,840.50	20,372.50		2,439.50	3,356.00	24,103.50	65.00	67,700.00	
Average hourly rate £:	481.10	376.81	366.11	0.00	206.00	92.00	140.95	130.00	261.06	

# STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Royal Mail	68.88	68.88	0.00
Storage	Restore	44.16	44.16	0.00
<b>TOTAL</b>		113.04	113.04	0.00
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
N/A				

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Agent's fees	Lambert Smith Hampton	5,254.50
Bond	AUA IRS Limited	240.75
Bond	Marsh Limited	800.00
Costs of petition withdrawal	Pannone Corporate LLP	2,180.00
Insurance Premium	Eddisons	286.40
Legal Fees	Michelmores	4,315.00
Statutory Advertising	TMP (UK) Limited	280.00
Postage	Royal Mail	111.05
Travel	Begbies Traynor	188.70
Re-direction of mail	Royal Mail	185.00
Storage	Restore	85.04
<b>TOTAL</b>		<b>13,926.44</b>