

Registered Number 07299798

A.B. Snacks & Sullies Ltd

Abbreviated Accounts

30 June 2012

A.B. Snacks & Sullies Ltd

Registered Number 07299798

Company Information

Registered Office:

50 County Drive
Fazeley
Tamworth
Staffordshire
B78 3XF

Reporting Accountants:

PG Accountancy Services (UK) Ltd

Church Farm Cottage
Main Road
Harlaston
Tamworth
Staffordshire
B79 9JX

A.B. Snacks & Sullies Ltd

Registered Number 07299798

Balance Sheet as at 30 June 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible | 2 | 5,944 | 7,926 |
| Tangible | 3 | 3,109 | 4,177 |
| | | <u>9,053</u> | <u>12,103</u> |
| Current assets | | | |
| Stocks | | 4,903 | 4,819 |
| Debtors | | 0 | 221 |
| Cash at bank and in hand | | 2,265 | 3,063 |
| Total current assets | | <u>7,168</u> | <u>8,103</u> |
| Creditors: amounts falling due within one year | | (22,233) | (26,684) |
| Net current assets (liabilities) | | (15,065) | (18,581) |
| Total assets less current liabilities | | <u>(6,012)</u> | <u>(6,478)</u> |
| Total net assets (liabilities) | | <u>(6,012)</u> | <u>(6,478)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 4 | 4 |
| Profit and loss account | | (6,016) | (6,482) |
| Shareholders funds | | <u>(6,012)</u> | <u>(6,478)</u> |

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 July 2012

And signed on their behalf by:

Mr A E Bryant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Plant and machinery | 33% on cost |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 33% on cost |

2 **Intangible fixed assets**

| Cost or valuation | £ |
|--------------------------|--------------|
| At 01 July 2011 | <u>9,908</u> |
| At 30 June 2012 | <u>9,908</u> |

Amortisation

| | |
|-----------------|--------------|
| At 01 July 2011 | 1,982 |
| Charge for year | <u>1,982</u> |
| At 30 June 2012 | <u>3,964</u> |

Net Book Value

| | |
|-----------------|--------------|
| At 30 June 2012 | 5,944 |
| At 30 June 2011 | <u>7,926</u> |

3 **Tangible fixed assets**

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| At 01 July 2011 | | 5,651 |
| Additions | - | <u>150</u> |
| At 30 June 2012 | - | <u>5,801</u> |
| Depreciation | | |
| At 01 July 2011 | | 1,474 |
| Charge for year | - | <u>1,218</u> |
| At 30 June 2012 | - | <u>2,692</u> |
| Net Book Value | | |
| At 30 June 2012 | | 3,109 |
| At 30 June 2011 | - | <u>4,177</u> |

4 **Share capital**

| | 2012 | 2011 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 2 Ordinary Class "A" Shares shares of £1 each | 2 | 2 |
| 2 Ordinary Class "B" Shares shares of £1 each | 2 | 2 |