

REGISTERED NUMBER: 07299725 (England and Wales)

CORKSCREW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

My Business Centre Limited
Jacob's Pool House
11 West Street
Okehampton
Devon
EX20 1HQ

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | |
|---------------------------|---|
| DIRECTOR: | Mr N Finnie |
| REGISTERED OFFICE: | 11-15 Dix's Field Exeter Devon EX1 1QA |
| REGISTERED NUMBER: | 07299725 (England and Wales) |
| ACCOUNTANTS: | My Business Centre Limited Jacob's Pool House 11 West Street Okehampton Devon EX20 1HQ |

ABRIDGED BALANCE SHEET
31 DECEMBER 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 9,345 | | 229 |
| CURRENT ASSETS | | | | | |
| Debtors | | 53,810 | | 65,565 | |
| Cash at bank and in hand | | <u>57,384</u> | | <u>40,902</u> | |
| | | 111,194 | | 106,467 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>83,407</u> | | <u>72,634</u> | |
| NET CURRENT ASSETS | | | <u>27,787</u> | | <u>33,833</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 37,132 | | 34,062 |
| PROVISIONS FOR LIABILITIES | | | <u>1,776</u> | | <u>47</u> |
| NET ASSETS | | | <u>35,356</u> | | <u>34,015</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>35,256</u> | | <u>33,915</u> |
| SHAREHOLDERS' FUNDS | | | <u>35,356</u> | | <u>34,015</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2018 and were signed by:

Mr N Finnie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Corkscrew Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grants received

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2017 | 7,662 |
| Additions | <u>12,260</u> |
| At 31 December 2017 | <u>19,922</u> |
| DEPRECIATION | |
| At 1 January 2017 | 7,433 |
| Charge for year | <u>3,144</u> |
| At 31 December 2017 | <u>10,577</u> |
| NET BOOK VALUE | |
| At 31 December 2017 | <u>9,345</u> |
| At 31 December 2016 | <u>229</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.