

Registration number 07299725

Corkscrew Ltd

and Unaudited Abbreviated Accounts

for the year ended 30 June 2012



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Corkscrew Ltd
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Corkscrew Ltd
(Registration number: 07299725)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £
Current assets		
Debtors		1
Cash at bank and in hand		<u>2,320</u>
		2,321
Creditors Amounts falling due within one year		<u>(31,176)</u>
Net liabilities		<u>(28,855)</u>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		<u>(28,856)</u>
Shareholders' deficit		<u>(28,855)</u>

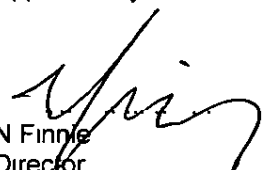
For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 05/02/2013


N Finnie
Director

Corkscrew Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities of £28,855 and made losses in the year of £28,856. The company has the continued support of the Director and therefore the accounts are prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Other grants

Grants received are recognised as income in the period in which they are received, in order to match with the related costs for which the grant is intended to compensate.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2012	
	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>