

ANTHONY CHARLES HOMES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2013

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ANTHONY CHARLES HOMES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

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ANTHONY CHARLES HOMES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>279,813</u>	<u>31,067</u>
CURRENT ASSETS			
Stocks		291,554	663,904
Debtors		159,424	9,240
Cash at bank and in hand		<u>25,972</u>	<u>21,128</u>
		476,950	694,272
CREDITORS: Amounts falling due within one year		<u>664,482</u>	<u>683,724</u>
NET CURRENT (LIABILITIES)/ASSETS		(187,532)	10,548
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,281</u>	<u>41,615</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>92,181</u>	<u>41,515</u>
SHAREHOLDER'S FUNDS		<u>92,281</u>	<u>41,615</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

ANTHONY CHARLES HOMES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2013

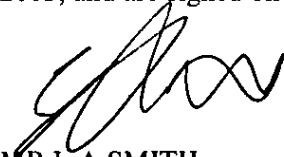
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2013, and are signed on their behalf by



MR L A SMITH
Director

Company Registration Number 07299494

The notes on pages 3 to 4 form part of these abbreviated accounts

ANTHONY CHARLES HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% Reducing balance basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

The financial statements have been prepared on a going concern basis which is dependent on the continued financial support of the directors

The directors loan accounts totalling £644,865 (2012 - £667,462) were outstanding at the balance sheet date

The directors have confirmed that they do not intend to seek repayment of their loan accounts for the foreseeable future

ANTHONY CHARLES HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2012	43,000
Additions	282,016
Disposals	(43,000)
At 30 June 2013	<u>282,016</u>
DEPRECIATION	
At 1 July 2012	11,933
Charge for year	5,698
On disposals	(15,428)
At 30 June 2013	<u>2,203</u>
NET BOOK VALUE	
At 30 June 2013	<u>279,813</u>
At 30 June 2012	<u>31,067</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current period. There is no majority shareholder.

During the year the company has supplied goods amounting to £900 (2012 - £66,667) to Advanced Flooring Solutions Limited, a company in which Mr L A Smith is a director and Mr L A Smith and Mr A C Smith are shareholders. The transactions were made on a normal commercial basis. At the balance sheet date no amounts were owed by Advanced Flooring Solutions Limited (2012 - nil).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>