

Registered number  
07298992

AB Roofing Solutions Limited

Abbreviated Accounts

31 March 2015

**AB Roofing Solutions Limited****Registered number:** 07298992**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
<b>Fixed assets</b>			
Intangible assets	2	5,450	6,450
Tangible assets	3	20,056	25,135
		<u>25,506</u>	<u>31,585</u>
<b>Current assets</b>			
Debtors		145,627	65,131
Cash at bank and in hand		6	5,032
		<u>145,633</u>	<u>70,163</u>
<b>Creditors: amounts falling due within one year</b>		(124,987)	(66,011)
<b>Net current assets</b>		<u>20,646</u>	<u>4,152</u>
<b>Total assets less current liabilities</b>		<u>46,152</u>	<u>35,737</u>
<b>Provisions for liabilities</b>		(4,012)	(5,028)
<b>Net assets</b>		<u>42,140</u>	<u>30,709</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		42,040	30,609
<b>Shareholders' funds</b>		<u>42,140</u>	<u>30,709</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 1 June 2015

**AB Roofing Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

**Cost**

At 1 April 2014	10,000
At 31 March 2015	<u>10,000</u>

**Amortisation**

At 1 April 2014	3,550
Provided during the year	1,000
At 31 March 2015	<u>4,550</u>
<b>Net book value</b>	
At 31 March 2015	<u>5,450</u>
At 31 March 2014	<u>6,450</u>

### 3 Tangible fixed assets

#### Cost

At 1 April 2014	38,169
Additions	1,117
Disposals	(4,000)
At 31 March 2015	<u>35,286</u>

#### Depreciation

At 1 April 2014	13,034
Charge for the year	3,946
On disposals	(1,750)
At 31 March 2015	<u>15,230</u>

#### Net book value

At 31 March 2015	<u>20,056</u>
At 31 March 2014	<u>25,135</u>

4 Share capital	Nominal value	2015 Number	2015	2014
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.