

REGISTERED NUMBER: 07298824 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Karen Collier Careers Limited

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for the Year Ended 31 March 2018

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Karen Collier Careers Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Lady K S Collier
R G Collier

REGISTERED OFFICE:

Bramble Cottage Hackmans Lane
Purleigh
Maldon
Essex
CM3 6RE

REGISTERED NUMBER:

07298824 (England and Wales)

ACCOUNTANTS:

Janice Cope
Chartered Certified Accountants
104 Henniker Gate
Chelmsford
Essex
CM2 6SB

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		62,416		69,829
Herd basis	5		<u>910</u>		<u>1,240</u>
			63,326		71,069
CURRENT ASSETS					
Debtors	6	8,289		17,785	
Cash at bank and in hand		<u>6,303</u>		<u>21,734</u>	
		14,592		39,519	
CREDITORS					
Amounts falling due within one year	7	<u>46,419</u>		<u>55,381</u>	
NET CURRENT LIABILITIES			<u>(31,827)</u>		<u>(15,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,499		55,207
CREDITORS					
Amounts falling due after more than one year	8		(30,372)		(40,625)
PROVISIONS FOR LIABILITIES			<u>(997)</u>		<u>(2,513)</u>
NET ASSETS			<u>130</u>		<u>12,069</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>30</u>		<u>11,969</u>
SHAREHOLDERS' FUNDS			<u>130</u>		<u>12,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2018 and were signed on its behalf by:

Lady K S Collier - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Karen Collier Careers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- On cost over the lease period
Plant and machinery etc	- 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	63,215	32,400	95,615
Additions	-	244	244
At 31 March 2018	<u>63,215</u>	<u>32,644</u>	<u>95,859</u>
DEPRECIATION			
At 1 April 2017	5,951	19,835	25,786
Charge for year	<u>1,580</u>	<u>6,077</u>	<u>7,657</u>
At 31 March 2018	<u>7,531</u>	<u>25,912</u>	<u>33,443</u>
NET BOOK VALUE			
At 31 March 2018	<u>55,684</u>	<u>6,732</u>	<u>62,416</u>
At 31 March 2017	<u>57,264</u>	<u>12,565</u>	<u>69,829</u>

5. HERD BASIS

	Herd basis £
COST	
At 1 April 2017	2,900
Disposals	<u>(773)</u>
At 31 March 2018	<u>2,127</u>
DEPRECIATION	
At 1 April 2017	1,660
Eliminated on disposal	<u>(443)</u>
At 31 March 2018	<u>1,217</u>
NET BOOK VALUE	
At 31 March 2018	<u>910</u>
At 31 March 2017	<u>1,240</u>

6. DEBTORS

	31/3/18 £	31/3/17 £
Amounts falling due within one year:		
Trade debtors	6,384	12,050
Other debtors	<u>1,905</u>	<u>5,711</u>
	<u>8,289</u>	<u>17,761</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS - continued

	31/3/18	31/3/17
	£	£
Amounts falling due after more than one year:		
Other debtors	-	24
Aggregate amounts	8,289	17,785

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Bank loans and overdrafts	10,612	11,539
Trade creditors	1,580	1,519
Taxation and social security	10,297	5,119
Other creditors	23,930	37,204
	46,419	55,381

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18	31/3/17
	£	£
Bank loans	30,372	40,625

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/18	31/3/17
	£	£
Within one year	1,529	-
Between one and five years	3,823	-
	5,352	-

10. ULTIMATE CONTROLLING PARTY

The controlling party is Lady K S Collier.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.