

Registered number
07298742

Ridgefield Consulting Limited

Unaudited Filleted Accounts

30 June 2021

Ridgefield Consulting Limited**Registered number:** 07298742**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	6,200	-
Investments	5	704,750	-
		<u>710,950</u>	<u>-</u>
Current assets			
Debtors	6	123,649	80,455
Cash at bank and in hand		270,219	374,828
		<u>393,868</u>	<u>455,283</u>
Creditors: amounts falling due within one year	7	(249,579)	(122,943)
Net current assets		<u>144,289</u>	<u>332,340</u>
Total assets less current liabilities		<u>855,239</u>	<u>332,340</u>
Creditors: amounts falling due after more than one year	8	(709,322)	(129,589)
Net assets		<u>145,917</u>	<u>202,751</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		145,817	202,651
Shareholders' funds		<u>145,917</u>	<u>202,751</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W B Thomas

Director

Approved by the board on 22 March 2022

Ridgefield Consulting Limited
Notes to the Accounts
for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>11</u>	<u>10</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 July 2020	500,696
At 30 June 2021	<u>500,696</u>
Amortisation	
At 1 July 2020	500,696
At 30 June 2021	<u>500,696</u>
Net book value	
At 30 June 2021	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2020	743	18,200	18,943

Additions	-	7,750	7,750
At 30 June 2021	743	25,950	26,693
Depreciation			
At 1 July 2020	743	18,200	18,943
Charge for the year	-	1,550	1,550
At 30 June 2021	743	19,750	20,493
Net book value			
At 30 June 2021	-	6,200	6,200

5 Investments

Investments in subsidiary undertakings £

Cost

Additions	704,750
At 30 June 2021	704,750

6 Debtors

2021
£

2020
£

Trade debtors	70,440	57,556
Other debtors	53,209	22,899
	123,649	80,455

7 Creditors: amounts falling due within one year

2021
£

2020
£

Bank loans and overdrafts	(120)	(121)
Corporation tax	16,177	46,342
Other taxes and social security costs	29,290	38,716
Other creditors	204,232	38,006
	249,579	122,943

8 Creditors: amounts falling due after one year

2021
£

2020
£

Bank loans	359,322	129,589
Other creditors	350,000	-
	709,322	129,589

9 Other information

Ridgefield Consulting Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Hinksey Court

Church Way

Oxford

Oxfordshire

OX2 9SX

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