Company Registration No. 07298729 (England and Wales)

ABSOLUTELY LOVELY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

ABSOLUTELY LOVELY LIMITED

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ABSOLUTELY LOVELY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		6,716		8,814
Current assets					
Cash at bank and in hand		643		1,211	
Creditors: amounts falling due within one year		(76,482)		(67,278)	
Net current liabilities			(75,839)		(66,067)
Total assets less current liabilities			(69,123)		(57,253)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(69,124)		(57,254)
Shareholders' funds			(69,123)		(57,253)

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2017

Mr N Shearing
Director

Company Registration No. 07298729

ABSOLUTELY LOVELY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015 & at 30 June 2016	25,506
Depreciation	
At 1 July 2015	16,692
Charge for the year	2,098
At 30 June 2016	18,790
Net book value	
At 30 June 2016	6,716
At 30 June 2015	8,814

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 of £1 each	1	1