

Absolutely Lovely Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012

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for the Year Ended 30 June 2012**

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Absolutely Lovely Limited
Company Information
for the Year Ended 30 June 2012

DIRECTOR: N Shearing

REGISTERED OFFICE: Westgate House
Dickens Court
Hills Lane
Shrewsbury
Shropshire
SY1 1QU

REGISTERED NUMBER: 07298729 (England and Wales)

ACCOUNTANTS: Turner Peachey
Chartered Accountants
Column House
7 London Road
Shrewsbury
Shropshire
SY2 6NN

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		14,784		17,532
CURRENT ASSETS					
Cash at bank		4,483		3,290	
CREDITORS					
Amounts falling due within one year		<u>40,877</u>		<u>29,969</u>	
NET CURRENT LIABILITIES			<u>(36,394)</u>		<u>(26,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,610)</u>		<u>(9,147)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(21,611)</u>		<u>(9,148)</u>
SHAREHOLDERS' FUNDS			<u>(21,610)</u>		<u>(9,147)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 March 2013 and were signed by:

N Shearing - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value of rents received during the financial period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	21,915
Additions	944
At 30 June 2012	<u>22,859</u>
DEPRECIATION	
At 1 July 2011	4,383
Charge for year	3,692
At 30 June 2012	<u>8,075</u>
NET BOOK VALUE	
At 30 June 2012	<u>14,784</u>
At 30 June 2011	<u>17,532</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. GOING CONCERN

Although the company's liabilities exceed its assets at the Balance Sheet date, the director will continue to support the company and these accounts have therefore been prepared on a going concern basis which is appropriate in the circumstances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.