Registered Number 07298358

AB3 Workshops Limited

Abbreviated Accounts

30 June 2011

AB3 Workshops Limited **Registered Number 07298358**

Company Information

Registered Office:
115 Monier Road
Hackney Wick
London
E3 2PS

Reporting Accountants:
Myers & Co Accountants Limited

Suite 204A, East Wing
Sterling House
Langston Road
Loughton
Essex
IG10 3TS

AB3 Workshops Limited **Registered Number 07298358**

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		38,844
			38,844
Current assets			
Debtors		39,225	
Cash at bank and in hand		20,925	
Total current assets		60,150	
Creditors: amounts falling due within one year		(58,748)	
Net current assets (liabilities)			1,402
Total assets less current liabilities			40,246
Provisions for liabilities			(7,769)
Total net assets (liabilities)			32,477
Capital and reserves			
Called up share capital	3		1
Profit and loss account			32,476
Shareholders funds			32,477

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:
P Scully, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		**£**
Additions		51,792
At 30 June 2011		51,792
Depreciation		
Charge for year		12,948
At 30 June 2011		12,948
Net Book Value		
At 30 June 2011		38,844

3 **Share capital**

	2011
	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1