

REGISTERED NUMBER: 07298192 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

COMFORT WARMFLOORS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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COMFORT WARMFLOORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTOR: D O'Donovan

REGISTERED OFFICE: Airport House
Kings Mill Lane
Redhill
Surrey
RH1 5JY

REGISTERED NUMBER: 07298192 (England and Wales)

ACCOUNTANTS: MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG

BALANCE SHEET
30 JUNE 2017

	Notes	30/6/17 £	£	30/6/16 £	£
FIXED ASSETS					
Tangible assets	4		4,592		5,333
CURRENT ASSETS					
Stocks		25,772		29,410	
Debtors	5	59,516		63,736	
Cash at bank and in hand		<u>4,838</u>		<u>26,818</u>	
		90,126		119,964	
CREDITORS					
Amounts falling due within one year	6	<u>100,071</u>		<u>123,761</u>	
NET CURRENT LIABILITIES			<u>(9,945)</u>		<u>(3,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,353)		1,536
PROVISIONS FOR LIABILITIES	7		<u>872</u>		<u>1,067</u>
NET (LIABILITIES)/ASSETS			<u>(6,225)</u>		<u>469</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(6,325)</u>		<u>369</u>
SHAREHOLDERS' FUNDS			<u>(6,225)</u>		<u>469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2017 and were signed by:

D O'Donovan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

Comfort Warmfloors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	14,514
Additions	<u>1,240</u>
At 30 June 2017	<u>15,754</u>
DEPRECIATION	
At 1 July 2016	9,181
Charge for year	<u>1,981</u>
At 30 June 2017	<u>11,162</u>
NET BOOK VALUE	
At 30 June 2017	<u>4,592</u>
At 30 June 2016	<u>5,333</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	30/6/16 £
Trade debtors	57,381	62,312
Other debtors	<u>2,135</u>	<u>1,424</u>
	<u>59,516</u>	<u>63,736</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	30/6/16 £
Bank loans and overdrafts	675	338
Trade creditors	26,873	24,437
Taxation and social security	19,128	38,238
Other creditors	<u>53,395</u>	<u>60,748</u>
	<u>100,071</u>	<u>123,761</u>

7. PROVISIONS FOR LIABILITIES

	30/6/17 £	30/6/16 £
Deferred tax	<u>872</u>	<u>1,067</u>
		Deferred tax £
Balance at 1 July 2016		1,067
Credit to Income Statement during year		<u>(195)</u>
Balance at 30 June 2017		<u>872</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30/6/17 £	30/6/16 £
D O'Donovan		
Balance outstanding at start of year	(58,698)	(16,884)
Amounts advanced	17,449	13,781
Amounts repaid	(10,096)	(55,595)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(51,345)</u>	<u>(58,698)</u>

9. ULTIMATE CONTROLLING PARTY

No one person has ultimate control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.