

Accelerator Worldwide Limited

Unaudited Abbreviated Accounts

For the year ended 31 May 2015

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23/12/2015

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COMPANIES HOUSE

Company Registration No. 07298115 (England and Wales)

Accelerator Worldwide Limited

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Accelerator Worldwide Limited

Abbreviated Balance Sheet

As at 31 May 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		55,667		61,225	
Cash at bank and in hand		4,298		184,065	
		<u>59,965</u>		<u>245,290</u>	
Creditors: amounts falling due within one year		<u>(5,965)</u>		<u>(194,651)</u>	
Total assets less current liabilities			<u>54,000</u>		<u>50,639</u>
Capital and reserves					
Called up share capital	2		50		50
Profit and loss account			<u>53,950</u>		<u>50,589</u>
Shareholders' funds			<u>54,000</u>		<u>50,639</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on17/12/2015


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Mr N Morris
Director

Company Registration No. 07298115

Accelerator Worldwide Limited

Notes to the Abbreviated Accounts

For the year ended 31 May 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

2 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
5,000 Ordinary shares of 1p each	50	50
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