

MILLINGTON LORD LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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MILLINGTON LORD LTD

COMPANY INFORMATION

Directors	L W Bradshaw J Pryke
Registered number	07297961
Registered office	Amber Court, 51 Church Street, Elsecar, Barnsley, S74 8HT.

MILLINGTON LORD LTD

CONTENTS

	Page
Directors' Report	1
Directors' Responsibilities Statement	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6

MILLINGTON LORD LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors present their report and the Financial Statements for the year ended 31 December 2022.

Principal activity

The principal activity of the Company is that of an intermediate holding company.

Results and dividends

The Company had no profit or loss transactions in the year ended 31 December 2022 nor in 2021.

No dividends were paid during the year (2021: £Nil).

Directors

The Directors who served during the year are disclosed on the Company Information page.

L W Bradshaw
J Pryke

Small companies note

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf.



J Pryke
Director

Date: 14 June 2023

MILLINGTON LORD LTD

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies for the Company's Financial Statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MILLINGTON LORD LTD
REGISTERED NUMBER: 07297961

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	2	1,393,438	1,393,438
		<u>1,393,438</u>	<u>1,393,438</u>
Current assets			
Debtors: amounts falling due within one year	3	21,638	21,638
Cash at bank and in hand		726	726
		<u>22,364</u>	<u>22,364</u>
Creditors: amounts falling due within one year	4	(599,487)	(599,487)
Net current liabilities		(577,123)	(577,123)
Total assets less current liabilities		<u>816,315</u>	<u>816,315</u>
Net assets		<u><u>816,315</u></u>	<u><u>816,315</u></u>
Capital and reserves			
Called up share capital		100	100
Share Premium Account		22,905	22,905
Other reserves		76,580	76,580
Profit and Loss Account		716,730	716,730
Shareholders' funds		<u><u>816,315</u></u>	<u><u>816,315</u></u>

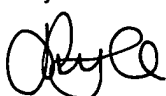
For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf by:



J Pryke
Director

Date: 14 June 2023

The notes on pages 4 to 6 form part of these Financial Statements.

MILLINGTON LORD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

General information

Millington Lord Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Amber Court, 51 Church Street, Elsecar, Barnsley, S74 8HT.

1.1 Basis of preparation of financial statements

The Financial Statements are prepared in Sterling (£), which is the functional currency of the Company.

No profit and loss account is presented as the Company had no transactions in the year ended 31 December 2022 nor 2021.

The Financial Statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Going concern

At the Balance Sheet date, the Company had a positive cash balance and has no operating commitments. The Directors have also received confirmation that the intercompany liabilities will not have to be settled until cash resources are available to the Company.

On that basis, the Directors have prepared these financial statements on a going concern basis.

1.3 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities including amounts owed by and to Group undertakings.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the Balance Sheet date.

MILLINGTON LORD LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2022	1,393,438
At 31 December 2022	<u>1,393,438</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company, registered at Amber Court, 51 Church Street, Elsecar, Barnsley, S74 8HT.

Name	Principal activity	Holding
Morgan Lambert Limited	Gas and electrical safety services	100%
Qualitas Compliance Limited	Gas safety services	100%
Morgan Lambert Electrical Limited	Dormant	100%

3. Debtors

	2022 £	2021 £
Amounts owed by Group undertakings	<u>21,638</u>	<u>21,638</u>

4. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to Group undertakings	597,530	597,530
Other creditors	1,957	1,957
	<u>599,487</u>	<u>599,487</u>

Amounts owed by and to Group undertakings are unsecured, interest free, and repayable on demand.

MILLINGTON LORD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Financial commitments, guarantees and contingent liabilities

The Company has entered into a cross-company guarantee to secure the bank borrowings of its intermediate parent company. At the year end the contingent liability was £1,499,015 secured on the assets of the Company and of its intermediate parent and other subsidiary companies (2021: £1,776,971).

6. Controlling party

The immediate parent undertaking is Hickton Group Ltd, which is incorporated in England and Wales. Hickton Group Ltd. shares the registered office of the Company as disclosed on the Company Information page. The ultimate parent company is CEPS PLC, which is incorporated in England and Wales. The registered office of CEPS PLC is 11 Laura Place, Bath, BA2 4BL.

At the Balance Sheet date, CEPS PLC is the parent of the largest group which prepares financial statements that consolidate this entity and Hickton Group Ltd is the parent of the smallest group which prepares financial statements that consolidate this entity. Copies of the financial statements of CEPS PLC are available from: CEPS PLC, 11 Laura Place, Bath, BA2 4BL and of Hickton Group Ltd from Amber Court, 51 Church Street, Elsecar, Barnsley, S74 8HT.