

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

MILLINGTON LORD LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MILLINGTON LORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

S M Millington
M Lord
Mrs E Leadley

REGISTERED OFFICE:

120 - 124 Towngate
Leyland
Lancashire
PR25 2LQ

REGISTERED NUMBER:

07297961 (England and Wales)

ACCOUNTANTS:

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

MILLINGTON LORD LTD (REGISTERED NUMBER: 07297961)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		1,347,344		1,346,644
CURRENT ASSETS					
Debtors		15,088		900	
Cash at bank		<u>940</u>		<u>249</u>	
		16,028		1,149	
CREDITORS					
Amounts falling due within one year	3	<u>143,745</u>		<u>159,294</u>	
NET CURRENT LIABILITIES			<u>(127,717)</u>		<u>(158,145)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,219,627		1,188,499
CREDITORS					
Amounts falling due after more than one year	3		<u>831,760</u>		<u>905,151</u>
NET ASSETS			<u>387,867</u>		<u>283,348</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			22,905		22,905
Profit and loss account			<u>364,862</u>		<u>260,343</u>
SHAREHOLDERS' FUNDS			<u>387,867</u>		<u>283,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:

S M Millington - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Millington Lord Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

FIXED ASSET INVESTMENTS

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2014	1,346,644
Additions	700
At 31 December 2014	<u>1,347,344</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,347,344</u>
At 31 December 2013	<u>1,346,644</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Morgan Lambert Limited

Nature of business: gas safety consultants

	%		
Class of shares:	holding		
Ordinary shares	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		415,462	307,546
Profit for the year		<u>213,076</u>	<u>121,755</u>

Qualitas Compliance Limited

Nature of business: gas safety consultants

	%		
Class of shares:	holding		
Ordinary shares	75.00		
		2014	2013
		£	£
Aggregate capital and reserves		(15,870)	41,770
(Loss)/profit for the year		<u>(37,640)</u>	<u>34,136</u>

MILLINGTON LORD LTD (REGISTERED NUMBER: 07297961)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. **FIXED ASSET INVESTMENTS - continued**

Morgan Lambert Electrical Limited

Nature of business: Electrical safety testing.

Class of shares:	%	
Ordinary	holding	
	70.00	
		2014
		£
Aggregate capital and reserves		(376)
Profit for the year		<u>624</u>

3. **CREDITORS**

Creditors include an amount of £ 613,384 (2013 - £ 605,962) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.