

Millington Lord Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

Haines Watts (Preston) Limited
Chartered Accountants
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Millington Lord Ltd

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Millington Lord Ltd
(Registration number: 07297961)
Abbreviated Balance Sheet at 31 December 2011

	Note	31 December 2011 £	31 December 2010 £
Fixed assets			
Investments		<u>1,346,539</u>	<u>1,346,539</u>
Current assets			
Cash at bank and in hand		265	2,439
Creditors Amounts falling due within one year	3	<u>(159,799)</u>	<u>(177,096)</u>
Net current liabilities		<u>(159,534)</u>	<u>(174,657)</u>
Total assets less current liabilities		1,187,005	1,171,882
Creditors Amounts falling due after more than one year	3	<u>(1,051,319)</u>	<u>(1,117,747)</u>
Net assets		<u><u>135,686</u></u>	<u><u>54,135</u></u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		22,905	22,905
Profit and loss account		<u>112,681</u>	<u>31,130</u>
Shareholders' funds		<u><u>135,686</u></u>	<u><u>54,135</u></u>


For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 30/3/12 and signed on its behalf by


Mr S Millington
Director

The notes on pages 2 to 4 form an integral part of these financial statements
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Millington Lord Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

2 Fixed assets

	Investments £	Total £
Cost		
At 1 January 2011	<u>1,346,539</u>	<u>1,346,539</u>
At 31 December 2011	1,346,539	1,346,539
Depreciation		
At 31 December 2011	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2011	<u>1,346,539</u>	<u>1,346,539</u>
At 31 December 2010	<u>1,346,539</u>	<u>1,346,539</u>



Millington Lord Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Morgan Lambert Limited	Ordinary shares	100%	Gas safety consultants

The profit for the financial period of Morgan Lambert Limited was £198,963 and the aggregate amount of capital and reserves at the end of the period was £326,691

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 December 2011 £	31 December 2010 £
Amounts falling due within one year	157,999	157,999
Amounts falling due after more than one year	1,051,319	1,117,747
Total secured creditors	<u>1,209,318</u>	<u>1,275,746</u>

Included in the creditors are the following amounts due after more than five years

	31 December 2011 £	31 December 2010 £
After more than five years by instalments	168,437	264,688
	<u>168,437</u>	<u>264,688</u>

4 Share capital

Allotted, called up and fully paid shares

	31 December 2011		31 December 2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



Millington Lord Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

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5 Related party transactions

Directors' advances and credits

	Year ended 31 December 2011 Advance/ Credit £	Year ended 31 December 2011 Repaid £	29 June 2010 to 31 December 2010 Advance/ Credit £	29 June 2010 to 31 December 2010 Repaid £
Mr S Millington				
Director's current account - interest free	33,120	33,120	-	-
Mr M Lord				
Director's current account - interest free	22,080	22,080	-	-