

REGISTERED NUMBER: 07297226 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Abeona Limited

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for the Year Ended 30 June 2012

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Abeona Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

Mr D Leigh
Mr K Ezzat

REGISTERED OFFICE:

Curzon House
64 Clifton Street
London
EC2A 4HB

REGISTERED NUMBER:

07297226 (England and Wales)

ACCOUNTANTS:

Maurice J. Bushell & Co
Curzon House
64 Clifton Street
London
EC2A 4HB

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		25,509		18,570
CURRENT ASSETS					
Debtors	3	13,765		10,000	
Cash at bank		<u>14,974</u>		<u>3,726</u>	
		28,739		13,726	
CREDITORS					
Amounts falling due within one year		<u>157,154</u>		<u>30,441</u>	
NET CURRENT LIABILITIES			<u>(128,415)</u>		<u>(16,715)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(102,906)</u>		<u>1,855</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,666		1,000
Profit and loss account			<u>(105,572)</u>		<u>855</u>
SHAREHOLDERS' FUNDS			<u>(102,906)</u>		<u>1,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

Mr K Ezzat - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing the accounts.

The director considers that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	23,290
Additions	<u>15,545</u>
At 30 June 2012	<u>38,835</u>
DEPRECIATION	
At 1 July 2011	4,720
Charge for year	<u>8,606</u>
At 30 June 2012	<u>13,326</u>
NET BOOK VALUE	
At 30 June 2012	<u>25,509</u>
At 30 June 2011	<u>18,570</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 5,000 (2011 - £ 5,000)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>2,666</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

Mr K Ezzat

Director and 37.51% shareholder.

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>29,690</u>	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

5. RELATED PARTY DISCLOSURES - continued

Mr D Leigh

	2012	2011
	£	£
Amount due to related party at the balance sheet date	<u>9,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.