

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



\*A7DX988B\*

A12

06/09/2018

#262

COMPANIES HOUSE

### 1 Company details

Company number 0 7 2 9 6 6 3 7

Company name in full Abbott Industrial Doors Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan Brian

Surname Coleman

### 3 Liquidator's address

Building name/number The Copper Room

Street Deva Centre

Post town Trinity Way

County/Region Manchester

Postcode M 3 7 B G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

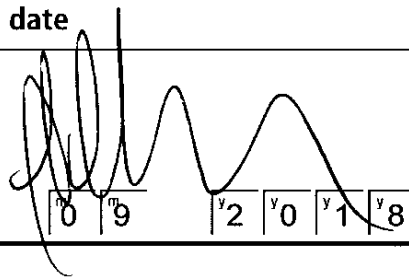
8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

4

m

0

m

9

y

2

y

0

y

1

y

8

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Fitzgerald
Company name	Royce Peeling Green Limited
Address	The Copper Room Deva Centre
Post town	Trinity Way
County/Region	Manchester
Postcode	M 3 7 B G
Country	
DX	
Telephone	0161 608 0000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Liquidator's Final Progress Report to Creditors and Members**

**Abbott Industrial Doors Limited  
In Creditors' Voluntary Liquidation**

**11 December 2017 to 4 July 2018**

## **ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

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- 4** Outcome for Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 11 December 2017 to 4 July 2018 together with a cumulative Receipts and Payments Account from 11 December 2014 to 4 July 2018
- B** Time Analysis from 11 December 2017 to 4 July 2018 together with a cumulative Time Analysis from 11 December 2014 to 4 July 2018
- C** Additional Information in relation to Liquidator's Fees, Expenses & Disbursements
- D** Privacy Notice

## **ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **1 Introduction**

- 1.1 Alan Brian Coleman and Roderick Michael Withinshaw of Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG, was appointed Joint Liquidator of Abbott Industrial Doors Limited (**'the Company'**) 11 December 2014.
- 1.2 A Block Transfer Order was issued in the High Court of Justice, The Business & Property Courts in Manchester on 15 July 2015, under the reference 2699 of 2015. Under the terms of the Order, Roderick Michael Withinshaw ceased to be the Joint Liquidator, as a result of Roderick Michael Withinshaw's retirement from Royce Peeling Green Limited. Alan Coleman remained in office as sole Liquidator.
- 1.3 The Liquidation commenced in December 2014 with estimated asset values of £11,560 and anticipated liabilities of £61,100. After the cost of Liquidation, it was not anticipated that there would be any return to creditors.
- 1.4 The principal trading address of the Company was 132 Bispham Road, Blackpool, Lancashire, FY2 0NG.
- 1.5 The registered office of the Company has been changed to The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG and its registered number is 07296637.
- 1.6 As the Liquidation is now complete, I am required to provide a progress report covering the period since my last progress report. This is my final report in the Liquidation and covers the period from 11 December 2017 to 11 June 2018 (**'the Period'**).
- 1.7 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.

### **2 Progress of the Liquidation**

- 2.1 This section of the report provides creditors with an overview of the progress made in the Period, together with information on the overall outcome of the Liquidation.
- 2.2 At Appendix A, I have provided my Receipts and Payments Account (**'R&P'**) for the Period with a comparison to the directors' statement of affairs values, together with a cumulative R&P since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

#### **Receipts**

- 2.3 There have been no receipts during the Period.

#### **Payments**

- 2.4 There have been no payments during the Period.

#### **Administration (including statutory compliance & reporting)**

- 2.5 As noted in my previous reports, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work undertaken in this regard has been outlined previously.

#### **Realisation of Assets**

##### **Plant, Machinery, Furniture, Equipment & Stock**

- 2.6 Assets of the Company comprising plant, machinery, furniture, equipment and stock was sold to Arch Commercial Limited, a company with common directors, for £2,200.

##### **Retentions**

- 2.7 Within the director's Statement of Affairs (**'SofA'**), retentions had an estimated to realise value of £1,850. During the course of the Liquidation £1,939.71 has been received in respect of retentions.

## **ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **Book Debts**

- 2.8 Within the director's SofA, book debts had an estimated to realise value of £900. During the course of the Liquidation £811.20 has been received in respect of book debts.

### **2.9 Business Rates Refund**

- 2.10 During the course of the Liquidation, a business rates refund of £412.93 was received from Blackpool Borough Council, in respect of the Company's trading premises.

### **Cash in Hand**

- 2.11 Cash in hand of £6,200 was received, as previously reported.

### **Director's Loan Account ('DLA')**

- 2.12 As previously reported, the directors had outstanding DLA's totalling £5,165.00. However, the directors also had personal guarantees in respect of the Company bank account, which at the date of Liquidation was £10,538.61 overdrawn.
- 2.13 The outstanding DLA balances have been offset against the amount due to the bank under the personal guarantee and written off.
- 2.14 If any creditor objects to my conclusion regarding this loan account, then please contact me within the next 30 days.

### **Gross Bank Interest.**

- 2.15 During the course of the Liquidation, gross interest of £0.78 was received in respect of the Liquidation estate bank account.

### **Creditors (claims and distributions)**

- 2.16 *Further information on the outcome for creditors in this case can be found at section 4 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.*
- 2.17 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a Liquidator is required by statute to undertake this work.

### **Investigations**

- 2.18 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations (**'SIP2'**) and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.19 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2.20 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

## **3 Unrealisable Assets**

- 3.1 All assets with realisable value, as per the SofA, have been realised during the course of the Liquidation.

## **ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **4 Outcome for Creditors**

#### **Secured & Preferential Creditors**

- 4.1 There are no Secured or Preferential creditors in this matter.

#### **Unsecured Creditors**

- 4.2 I have received claims totalling £74,641.07 from 12 creditors.
- 4.3 Unfortunately, as per the attached R&P, there is insufficient funds to make a distribution to unsecured creditors.

### **5 Liquidator's Remuneration**

- 5.1 Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to time properly spent by him and/or his staff in managing the Liquidation.
- 5.2 Time costs for the Period are £823.70. This represents 5.10 hours at an average rate of £161.51 per hour.
- 5.3 Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. Also at Appendix B is a cumulative Time Analysis from the date of my appointment, 11 December 2014, to 11 June 2018 which provides details of my time costs since the commencement of the Liquidation. These time costs total £9,512.50 which represents 78.80 hours at an average rate of £120.72 per hour.
- 5.4 I would confirm that £4,900.00 has been drawn against my total time costs since my appointment. It is my intention to draw the balance in hand as a contribution to my outstanding time costs.
- 5.5 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the Liquidation.
- 5.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.rpg.co.uk/downloads/fees/post-1July13/Liquidations.pdf>.

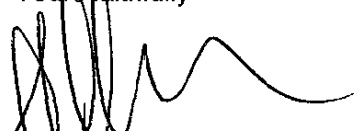
### **6 Creditors' rights**

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### **7 Conclusion**

- 7.1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report.

Yours faithfully



**A B Coleman**  
Liquidator



**Abbott Industrial Doors Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 11 December 2014 To 4 July 2018**

<b>S of A -</b>		-	-
<b>ASSET REALISATIONS</b>			
2,400.00	Plant & Machinery	2,095.00	
200.00	Furniture & Equipment	100.00	
10.00	Stock	5.00	
1,850.00	Retentions	1,939.71	
900.00	Book Debts	811.20	
	Business Rate Refund	412.93	
6,200.00	Cash in Hand	6,200.00	
NIL	Directors Loan Account	NIL	
	Gross Bank Interest	0.78	
			11,564.62
<b>COST OF REALISATIONS</b>			
	Specific Bond	44.00	
	Preparation of S. of A.	5,000.00	
	Pre Appointment Disbursements	15.00	
	Liquidator's Remuneration	4,955.09	
	Liquidator's Disbursements	17.00	
	Legal Fees	1,193.71	
	Irrecoverable VAT	11.02	
	Statutory Advertising	253.80	
	Bank Charges	75.00	
			(11,564.62)
<b>UNSECURED CREDITORS</b>			
(28,892.04)	Trade & Expense Creditors	NIL	
(10,409.18)	Barclays Bank Plc	NIL	
(6,015.80)	HM Revenue & Customs (Tax)	NIL	
(15,783.00)	HM Revenue & Customs (VAT)	NIL	
			NIL
<b>DISTRIBUTIONS</b>			
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(49,640.02)</b>			<b>0.00</b>
<b>REPRESENTED BY</b>			
			<b>NIL</b>

Alan Brian Coleman  
Liquidator

# APPENDIX B

## ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Time spent by grade in the period from 11 December 2017 to 4 July 2018

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	0.30		3.70	0.60	4.60	698.70	151.89
Creditor Communications		0.50			0.50	125.00	250.00
<b>Total hours/Cost</b>	<b>0.30</b>	<b>0.50</b>	<b>3.70</b>	<b>0.60</b>	<b>5.10</b>	<b>823.70</b>	<b>161.51</b>

Time spent by grade in the period from 11 December 2014 to 4 July 2018

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	2.40	9.05	30.35	14.40	56.20	6,651.70	118.36
Asset Realisation		0.70	3.00		3.70	431.00	116.49
Creditor Communications	0.50	1.90	7.70		10.10	1,253.00	124.06
Investigations	1.40	1.80	5.60		8.80	1,176.80	133.73
<b>Total hours/Cost</b>	<b>4.30</b>	<b>13.45</b>	<b>46.65</b>	<b>14.40</b>	<b>78.80</b>	<b>9,512.50</b>	<b>120.72</b>

## ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### APPENDIX C

#### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

##### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

##### 2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Turner Parkinson Solicitors (legal advice)	Hourly rate and disbursements
JPS Chartered Surveyors (valuation and disposal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### 3 Liquidator's Expenses & Disbursements

- 3.1 Details of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A, together with an outline of the total expenses paid during the Liquidation.
- 3.2 Below are details of any remaining expenses or disbursements which are unpaid at the date of this report.

	£
Agents' costs	520.00
Postage	13.02

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

##### 4 Charge-Out Rates

- 4.1 Royce Peeling Green Limited's current charge-out rates effective from 1 September 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Senior Insolvency Practitioner / Director	275
Junior Insolvency Practitioner / Senior Manager	250
Administrator / Cashier	102

## **ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **APPENDIX D**

#### **Privacy Notice**

##### **Use of personal information**

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Royce Peeling Green Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

##### **The data we may process**

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

##### **Sharing information**

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

##### **How long will we hold it?**

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

##### **What are your rights?**

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Alan Brian Coleman by email at [acoleman@rpg.co.uk](mailto:acoleman@rpg.co.uk) so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.