

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

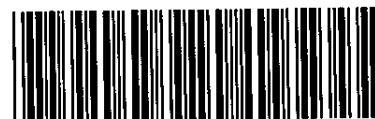
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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16/02/2018

#244

COMPANIES HOUSE

1 Company details

Company number 0 7 2 9 6 6 3 7

Company name in full Abbott Industrial Doors Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Alan Brian

Surname Coleman

3 Liquidator's address

Building name/number The Copper Room

Street Deva Centre

Post town Trinity Way

County/Region Manchester

Postcode M 3 7 B G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 1	^m 1	^m 2	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 0	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7

7 Progress report

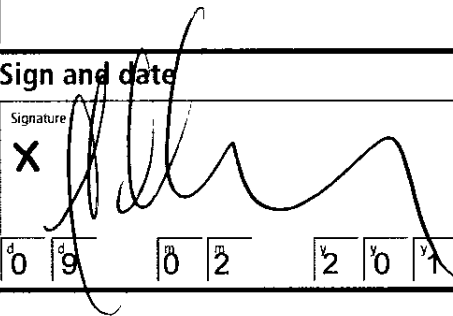
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 9	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Fitzgerald
Company name	Royce Peeling Green Limited
Address	The Copper Room
	Deva Centre
Post town	Trinity Way
County/Region	Manchester
Postcode	M 3 7 B G
Country	
DX	
Telephone	0161 608 0000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

**Abbott Industrial Doors Ltd
In Creditors' Voluntary Liquidation**

11 December 2016 to 10 December 2017

ABBOTT INDUSTRIAL DOORS LTD - IN LIQUIDATION

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- B** Time Analysis for the Period from the 11 December 2016 to 10 December 2017 together with a cumulative Time Analysis for the Period since the Liquidator's Appointment
- C** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

ABBOTT INDUSTRIAL DOORS LTD - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 Alan Brian Coleman of Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG, was appointed Liquidator of Abbott Industrial Doors Ltd (**'the Company'**) on 11 December 2014. This progress report covers the period from 10 December 2017 to 11 December 2017 (**'the Period'**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 The principal trading address of the Company was 132 Bispham Road, Blackpool, Lancashire, FY2 0NG.
- 1.3 The registered office of the Company has been changed to The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG and its registered number is 07296637.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account (**'R&P'**) for the Period along with a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period.

Receipts

- 2.3 There have been no receipts into the Liquidation Estate during the Period.

Payments

- 2.4 There have been no payments from the Liquidation Estate during the Period.

Administration (including statutory compliance & reporting)

- 2.5 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 2.6 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.7 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.
- 2.8 During the Period, the Liquidator and/or his staff have spent 6.85 hours at a cost of £1,115.60 dealing with statutory and administration matters.

Realisation of Assets

- 2.9 During the Period, no time has been spent dealing with the realisation of assets, as this was concluded prior to the Period, as previously reported.
- 2.10 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors)

ABBOTT INDUSTRIAL DOORS LTD - IN LIQUIDATION

or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

Creditors (claims and distributions)

- 2.11 During the Period, 0.70 hours at a cost of £160.20 was spent dealing with creditors.
- 2.12 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.13 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Investigations

- 2.14 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations ('**SIP2**') and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.15 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2.16 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

3 Creditors

Secured & Preferential Creditors

- 3.1 There are no Secured or Preferential creditors in this matter.

Unsecured Creditors

- 3.2 I have received claims totalling £74,641.07 from 12 creditors.
- 3.3 Unfortunately, as per the attached R&P, there is insufficient funds to make a distribution to unsecured creditors.

4 Liquidator's Remuneration

- 4.1 Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to time properly spent by him and/or his staff in managing the Liquidation.
- 4.2 My time costs for the Period are £1,275.80. This represents 7.55 hours at an average rate of £168.98 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period.

ABBOTT INDUSTRIAL DOORS LTD - IN LIQUIDATION

- 4.3 No fees have been drawn in the Period.
- 4.4 Also set out at Appendix B is a cumulative Time Analysis for the period from 11 December 2014 to 10 December 2017 which provides details of my time costs since my appointment. The cumulative time costs incurred are £8,718.82. This represents 73.73 hours at an average rate of £118.25 per hour. Total fees drawn against the accrued time costs amount to £4,900.00.
- 4.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.rpg.co.uk/downloads/fees/post-1July13/Liquidations.pdf>.
- 4.6 Attached as Appendix C is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

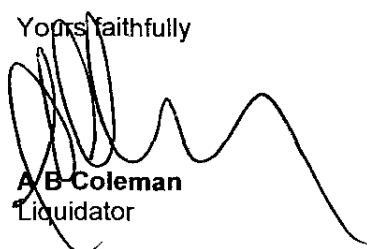
5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0161 608 0000 or via email at jfitzgerald@rpg.co.uk.

Yours faithfully



A B Coleman
Liquidator

Abbott Industrial Doors Ltd
In Creditors Voluntary Liquidation
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 11/12/2016 To 10/12/2017 £	From 11/12/2014 To 10/12/2017 £
	ASSET REALISATIONS		
2,400.00	Plant & Machinery	NIL	2,095.00
200.00	Furniture & Equipment	NIL	100.00
10.00	Stock	NIL	5.00
1,850.00	Retentions	NIL	1,939.71
900.00	Book Debts	NIL	811.20
	Rate Refund	NIL	412.93
6,200.00	Cash in Hand	NIL	6,200.00
NIL	Directors Loan Account	NIL	NIL
	Bank Interest Gross	NIL	0.78
		<u>NIL</u>	<u>11,564.62</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	44.00
	Preparation of S.of A.	NIL	5,000.00
	Pre Appointment Disbursements	NIL	15.00
	Liquidator's Fees	NIL	4,900.00
	Liquidator's Disbursements	NIL	17.00
	Legal Fees	NIL	1,193.71
	Irrecoverable VAT	NIL	NIL
	Statutory Advertising	NIL	253.80
	Bank Charges	NIL	75.00
		<u>NIL</u>	<u>(11,498.51)</u>
	UNSECURED CREDITORS		
(28,892.04)	Trade & Expense Creditors	NIL	NIL
(10,409.18)	Barclays Bank Plc	NIL	NIL
(6,015.80)	HM Revenue & Customs (Tax)	NIL	NIL
(15,783.00)	HM Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<u>(49,640.02)</u>		<u><u>NIL</u></u>	<u><u>66.11</u></u>
	REPRESENTED BY		
	Bank 1 Current		66.11
			<u><u>66.11</u></u>

APPENDIX B

ABBOTT INDUSTRIAL DOORS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Time spent by grade in the period from 11 December 2016 to 10 December 2017

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	0.10	2.70	1.75	2.30	6.85	1,115.60	162.86
Creditor Communications		0.10	0.60		0.70	160.20	228.86
Total hours/Cost	0.10	2.80	2.35	2.30	7.55	1,275.80	168.98

Time spent by grade in the period from 11 December 2014 to 10 December 2017

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	2.10	9.05	26.55	13.90	51.60	5,953.00	115.37
Asset Realisation		0.70	3.00		3.70	431.00	116.49
Creditor Communications	0.50	1.40	7.70		9.60	1,128.00	117.50
Investigations	1.40	1.80	5.60		8.80	1,176.80	133.73
Total hours/Cost	4.00	12.95	42.85	13.90	73.70	8,688.80	117.89

ABBOTT INDUSTRIAL DOORS LTD - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Turner Parkinson Solicitors (legal advice)	Hourly rate and disbursements
JPS Chartered Surveyors (valuation and disposal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Disbursements

- 3.1 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.2 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. No category 2 disbursements have been incurred or paid since my last report to creditors.

4 Charge-Out Rates

- 4.1 Royce Peeling Green Limited's current charge-out rates effective from 1 September 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour)
	£
Senior Insolvency Practitioner / Director	275
Junior Insolvency Practitioner / Senior Manager	250
Administrator / Cashier	102