

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07296637

Name of Company

Abbott Industrial Doors Ltd

I / ~~We~~

Alan Brian Coleman, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11/12/2014 to 10/12/2015

Signed

Date

Royce Peeling Green Limited  
The Copper Room  
Deva Centre  
Trinity Way  
Manchester  
M3 7BG

Ref AB500/ABC/JW/NT/DAB

SATURDAY



A20 20/02/2016 #279  
COMPANIES HOUSE

# **Liquidator's Annual Progress Report to Creditors & Members**

**Abbott Industrial Doors  
Ltd - In Liquidation**

**21 January 2016**

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## 1 Introduction and Statutory Information

- 1 1 Roderick Michael Withinshaw and I, Alan Brian Coleman, both of Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG, were appointed as Joint Liquidators of Abbott Industrial Doors Ltd (the Company) on 11 December 2014
- 1 2 On 15 July 2015 a court order was granted under which Roderick Michael Withinshaw ceased to be the Joint Liquidator and I remained as the sole Liquidator. As a creditor in this matter you have the right to apply to court to vary or discharge the order within 28 days of receipt of this notice. The court order was made in the Manchester District Registry under the reference 2699 of 2015
- 1 3 This report provides an update on the progress in the liquidation for the year ended 10 December 2015
- 1 4 The principal trading address of the Company was Unit 1 Coaching House, Cornford Road, Blackpool, Lancashire, FY4 4QQ. The registered office of the Company has been changed to The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG and its registered number is 07296637

## 2 Realisation of Assets

- 2 1 Attached at Appendix A is my Receipts and Payments Account for the period from 11 December 2014 to 10 December 2015

### *Plant & Machinery, Office Furniture and Stock*

- 2 2 In accordance with Statement of Insolvency Practice No 13 (SIP13), I would advise you that we agreed to sell the following assets to Arch Commercial Limited, a Company with common directors. The sale was approved by creditors at the meeting of creditors on 11 December 2014

Date of transaction	Asset involved and nature of transaction	Consideration Paid and Date	Sold to	Relationship
15 January 2015	Plant & machinery, office furniture and stock	£2,200 plus VAT	Arch Commercial Ltd	Directors Simon and Joanne Abbott

- 2 3 The Company was making payments in respect of the assets from January 2015, however of the £2,640 payable to date only £1,640 has been received. The remaining balance of £1,000 will be paid in equal instalments over the next 4 months

### ***Book Debts and Retentions***

- 2 4 The book debts and retentions had an estimated to realise figure of £900 and £1,850 respectively as per the director's statement of affairs. Receipts to date total £2,750 91. Due to incomplete records, disputed debts and jobs which require remedial work the remaining debts totalling £5,791 42 are deemed to be uncollectable.

### ***Rates Refund***

- 2 5 A refund of £412 93 in respect of business rates was received from Blackpool Borough Council in February 2015.

### ***Cash in Hand***

- 2 6 Cash of £6,200 was received from the Company's bank account prior to the Company entering into Liquidation.

### ***Directors Loan Account***

- 2 7 As detailed in the director's report to creditor there was a loan account in the sum of £5,165 outstanding to the Company. We have received notification that the amount outstanding to the Company's bankers is £10,538 61 which has been personally guaranteed by the directors. The outstanding loan balance has therefore been offset against the amount due to the bank under the personal guarantee and loan balance has been written off.

## **3 Investigations**

- 3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS). As this is a confidential report, I am not able to disclose the contents.
- 3 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire.
- 3 3 My investigations revealed the following issues:
- 3 4 The Company was being investigated by the Health and Safety inspector in respect of an incident involving 2 workers and a potential breach of Health and Safety Offences. The charges were heard at Preston Crown Court and a fine of £23,163 18 was levied against the Company.

#### 4 Creditors

##### *Secured Creditors*

4 1 There are no secured creditor

##### *Preferential Creditors*

4 2 There are no preferential creditors

##### *Unsecured Creditors*

4 3 I have received claims totalling £74,589 47 from 11 creditors I have yet to receive claims from 8 creditors whose debts total £17,751 72 as per the directors' statement of affairs

4 4 I would confirm that no dividend to creditors will be made in this case

#### 5 Liquidator's Remuneration

5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

5 2 My time costs for the period from 11 December 2014 to 10 December 2015 are £5,694 30 This represents 51 25 hours at an average rate of £111 11 per hour Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation

5 3 To date, £3,850 has been drawn in respect of these time costs

5 4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.rpg.co.uk](http://www.rpg.co.uk)

5 5 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

5 6 Since the my appointment the following Category 2 disbursements have been incurred

Disbursement	Total incurred (£)	Incurred in period (£)	Paid to date (£)	Amount O/S (£)
Photocopying & postage	17 00	17 00	17 00	Nil

## 6 Liquidator's Expenses

6.1 The following table outlines the expenses that have been incurred to date since my appointment as Liquidator and during the period of this report

Supplier / Service Provider	Nature of expense incurred	Total incurred (£)	Incurred in period (£)	Paid to date (£)	Amount O/S (£)
Turner Parkinson	Legal costs (relating to book debt collection & HSE proceedings)	1,193.71	1,193.71	1,193.73	Nil
JPS Chartered Surveyors	Valuation and sale of company's assets	520.00	520.00	Nil	520.00

## 7 Creditors' rights

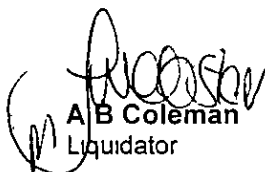
7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

## 8 Next Report

8.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully

  
A.B. Coleman  
Liquidator

Enc

**Abbott Industrial Doors Ltd  
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments  
To 10 December 2015**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Plant & Machinery	2,400 00	1,335 00
Furniture & Equipment	200 00	100 00
Stock	10 00	5 00
Retentions	1,850 00	1,939 71
Book Debts	900 00	811 20
Rate Refund		412 93
Cash in Hand	6,200 00	6,200 00
Directors Loan Account	NIL	0 00
Bank Interest Gross		0 52
		<hr/>
		10,804 36
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		44 00
Preparation of S of A		5,000 00
Pre Appointment Disbursements		15 00
Liquidator's Fees		3,850 00
Liquidator's Disbursements		17 00
Legal Fees		1,193 71
Statutory Advertising		253 80
Bank Charges		75 00
Trade & Expense Creditors	(28,892 04)	0 00
Barclays Bank Plc	(10,409 18)	0 00
HM Revenue & Customs (Tax)	(6,015 80)	0 00
HM Revenue & Customs (VAT)	(15,783 00)	0 00
Ordinary Shareholders	(100 00)	0 00
		<hr/>
		10,448 51
		<hr/>
Net Receipts/(Payments)		355 85
		<hr/>

**MADE UP AS FOLLOWS**

Bank 1 Current	37 11
VAT Receivable / (Payable)	318 74
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	355 85
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## Abbott Industrial Doors Limited - in Liquidation

Time spent by grade for the period from 11 December 2014 to 10 December 2015

	Office Holder £	Manager £	Administrator £	Support £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	1 00	5 35	18 60	7 40	32 35	3,407 30	105 33
Creditor Communications	0 50	0 80	7 40	-	8 70	949 20	109 10
Investigations	1 40	1 80	5 60	-	8 80	1,176 80	133 73
Realisation of Assets	-	0 40	1 00	-	1 40	161 00	115.00
<b>Total hours/Cost</b>	<b>2 90</b>	<b>8.35</b>	<b>32 60</b>	<b>7 40</b>	<b>51 25</b>	<b>5,694 30</b>	<b>111 11</b>

## APPENDIX C

### ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

#### 1 Policy

Detailed below is Royce Peeling Green Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

##### 1.1 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We are not proposing to utilise the services of any sub-contractors in this case.

##### 1.2 *Professional advisors*

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Turner Parkinson (legal advice & debt collection)	Hourly rate and disbursements
JPS Chartered Surveyors (valuation and disposal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### 1.3 *Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external

supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

On this case the following Category 2 disbursements have been incurred since appointment

Type and purpose	£
Photocopying and postage	17 00

## **2 Charge-out rates**

A schedule of Royce Peeling Green Limited's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There have been no material increases in charge-out rates since that date.

Please note that this firm records its time in minimum units of 6 minutes.