

Registered number: 07296567 (England and Wales)

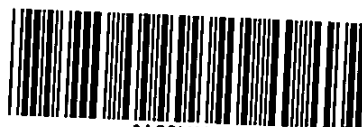
COMPANIES HOUSE

1994 INC LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FRIDAY



A28 *A3911YJQ* 06/06/2014 #189
COMPANIES HOUSE

1994 INC LIMITED

COMPANY INFORMATION

DIRECTOR	J Jebbia
REGISTERED NUMBER	07296567
REGISTERED OFFICE	255-261 Horn Lane Acton London W3 9EH
INDEPENDENT AUDITORS	MHA MacIntyre Hudson Chartered Accountants & Statutory Auditors New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ

1994 INC LIMITED

**INDEPENDENT AUDITORS' REPORT TO 1994 INC LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of 1994 Inc Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Howard Lewis (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants & Statutory Auditors

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

Date 01.06.2014

1994 INC LIMITED
REGISTERED NUMBER: 07296567

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		322,964		124,613
CURRENT ASSETS					
Stocks		238,268		100,137	
Debtors	3	246,838		109,461	
Cash at bank and in hand		1,034,279		499,890	
		<u>1,519,385</u>		<u>709,488</u>	
CREDITORS: amounts falling due within one year		<u>(633,553)</u>		<u>(354,094)</u>	
NET CURRENT ASSETS			<u>885,832</u>		<u>355,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,208,796</u>		<u>480,007</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(46,000)</u>		<u>(5,676)</u>
NET ASSETS			<u><u>1,162,796</u></u>		<u><u>474,331</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,162,696</u>		<u>474,231</u>
SHAREHOLDERS' FUNDS			<u><u>1,162,796</u></u>		<u><u>474,331</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


J Jebbia
 Director

The notes on pages 3 to 5 form part of these financial statements

1994 INC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	Over the life of the lease
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	30% reducing balance
Other fixed assets	-	3 years straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1994 INC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1994 INC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	251,536
Additions	264,563
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At 31 December 2013	516,099
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Depreciation	
At 1 January 2013	126,923
Charge for the year	66,212
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At 31 December 2013	193,135
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Net book value	
At 31 December 2013	322,964
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At 31 December 2012	124,613
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3. DEBTORS

Debtors include £100,600 (2012 - £NIL) falling due after more than one year

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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