

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

1994 Inc Limited

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COMPANIES HOUSE

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for the Year Ended 31 December 2012

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Company Information
for the Year Ended 31 December 2012

DIRECTOR: J Jebbia

REGISTERED OFFICE: 255-261 Horn Lane
Acton
London
W3 9EH

REGISTERED NUMBER: 07296567 (England and Wales)

ACCOUNTANTS: Kumar Strategic Consultants Ltd
Chartered Accountants
255 - 261 Horn Lane
London
W3 9EH

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		124,613		162,210
CURRENT ASSETS					
Stocks		100,137		50,254	
Debtors		109,460		113,345	
Cash at bank and in hand		499,890		312,341	
		<u>709,487</u>		<u>475,940</u>	
CREDITORS					
Amounts falling due within one year		<u>354,094</u>		<u>703,485</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>355,393</u>		<u>(227,545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>480,006</u>		<u>(65,335)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			479,906		(65,435)
SHAREHOLDERS' FUNDS			<u>480,006</u>		<u>(65,335)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 March 2013 and were signed by



J Jebbia - Director

Notes to the Abbreviated Accounts**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the life of the lease
Fixtures & fittings and equip	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

The financial statements are prepared on going concern basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	248,911
Additions	2,625
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At 31 December 2012	251,536
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DEPRECIATION	
At 1 January 2012	86,701
Charge for year	40,222
	<hr/>
At 31 December 2012	126,923
	<hr/>
NET BOOK VALUE	
At 31 December 2012	124,613
	<hr/>
At 31 December 2011	162,210
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

4 ULTIMATE CONTROLLING PARTY

The controlling party in this period by virtue of its ownership of the shares is Chapter 4 Corporation